



## INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of  
Radiant Cash Management Services Limited**  
(Formerly known as Radiant Cash Management Services Private Limited)  
**Chennai**

We have audited the accompanying Re-audited financial statements of **Radiant Cash Management Services Limited** (Formerly known as Radiant Cash Management Services Private Limited) (**'the Company'**), which comprise the balance sheet as at March 31, 2019, and the statement of profit and loss, and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management based on the financial reporting provisions of Clause 11 (II) (A) (e) of Schedule VI to the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) 2018 (ICDR Regulations).

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Company in accordance with the financial reporting provisions of ICDR Regulations; this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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**CHITTOOR**: NO. 10-402, M.B.R Complex, 1st Floor, Next to Syndicate Bank, Doraiswamy Iyengar Road, Chittoor - 517001.

**VIJAYAWADA** : H.No.54-14/5-15 Flat No C3, RBS Apts., Gunudala Ring Road, Bharathi Nagar, Vijayawada - 520008

**Independent Auditor's Report**  
**To the Directors of Radiant Cash Management Services Limited**  
**Report on the Audit of Financial Statements for the year ended March 31, 2019**

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view of the state of affairs of the Company as at March 31, 2019, and of its results of operations and its cash flows for the year then ended in accordance with the financial reporting provisions of ICDR Regulations.

**Basis of Accounting**

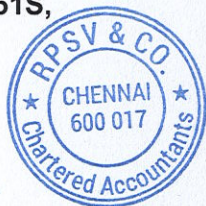
Without modifying our opinion, we draw attention to Note 2.1 to the financial statements, which describes the basis of accounting. The Re-audited financial statements are prepared to assist the Company to meet the requirements of Securities and Exchange Board of India (SEBI). As a result, the financial statements may not be suitable for another purpose.

**Other Matter**

The Company has prepared a separate set of general-purpose financial statements for the year ended March 31, 2019 in accordance with the Accounting Standards referred to in sub-section (10) of section 143 of the Companies Act, 2013 ("the Act") on which the predecessor auditors have issued a separate auditor's report to the shareholders of the Company dated 19.06.2019.

This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the predecessor auditors, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

For  
**R P S V & Co.,**  
**Chartered Accountants**  
**Firm Registration No: 013151S,**



*D. Purandhar*  
**D.Purandhar,**  
**Partner**  
**Membership No:221759.**  
**UDIN: 22221759AAAAGG3847**

**Place: Chennai**  
**Date: 25.01.2022**