
Transcript of the Extra Ordinary General Meeting (EGM 4/ 2021 - 22) of RADIANT CASH MANAGEMENT SERVICES LIMITED (formerly known as RADIANT CASH MANAGEMENT SERVICES PVT LTD) held on Tuesday, 25th January 2022, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") (Deemed Venue -Radiant Building, 4/3 Raju Nagar, First Street, Okkiyam Thoraipakkam, Old Mahabalipuram Road, (OMR), Chennai - 600096).

PARTICIPANTS:

Col. David Devasahayam

- Chairman & Managing Director and Shareholder

(Member - Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee)

Dr. Renuka David

- Whole-time Director and Shareholder

(Member - Corporate Social Responsibility Committee)

Mr. A. P. Vasanthakumar

- Non-Executive Nominee Director and Corp. Shareholder Representative

(Member - Nomination & Remuneration Committee)

Ms. Jayanthi

- Independent Director

(Chairperson - Audit Committee, Member - Nomination & Remuneration Committee and Stakeholders Relationship Committee)

Lt. General Devraj Anbu

- Independent Director

(Chairman - Corporate Social Responsibility Committee and Stakeholders Relationship Committee, Member - Audit Committee,)

Mr. Ashok Kumar Sarangi

- Independent Director

(Chairman - Nomination & Remuneration Committee)

Mr. Alexander David

- General Manager Operations and Shareholder

Ms. Angela David

- Shareholder

Col. Benz Jacob

- Director Operations and Shareholder

Mr. T. V. Venkataramanan

- Chief Financial Officer

Ms. Jaya Bharathi K

- Company Secretary

Time of Commencement of Meeting: 12:00 Noon

Col. David Devasahayam:

Good Afternoon Ladies and Gentlemen. Warm welcome to the Directors and Shareholders of Radiant Cash Management Services Ltd to this Extra Ordinary General Meeting. While the Company is in the process of filing UDRHP, we are here for a single compliance with respect to Ms. Jayanthi's appointment confirmation.

I thank you the Directors and Shareholders for joining this meeting at short notice. We have also received consent from the requisite members, as required.

Can we start the meeting? Please confirm if quorum is present.

Jaya Bharathi:

Yes, Sir. 6 members have joined the meeting and the requisite quorum is present.

Col. David Devasahayam:

The Company Secretary informs me that we have sufficient quorum of members participating through video conferencing. Accordingly, the meeting is properly constituted and I call this meeting to order. I request Mr. Venkataramanan to be the Moderator for this meeting.

T V Venkataramanan:

Thank you Sir.

Due to prevailing COVID 19 situation, Ministry of Corporate Affairs has brought in relaxations to hold EGM of companies through Video Conferencing or other audio video visual means and accordingly, the EGM is being held through video conferencing facility and physical attendance of members and appointment of proxies has been dispensed with.

Please confirm if the shareholders present are able to join and participate in the meeting without any difficulty. VC facility allows two-way tele / video conferencing for the ease of participation of the members and in case of any issue, the shareholders can use the assistance of Ms. Jaya Bharathi Karumuri, Company Secretary by reaching her at the coordinates provided in the notice and all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting.

Participating shareholders will be allowed to pose questions concurrently and also have been given time to submit questions (as specified in the notice convening the EGM) to the email id of the Company Secretary.

Notice convening the meeting having already been circulated to the members. Considering the above and with the consent of the Members present here, the notice is being taken as read.

Col David Devasahayam:

Lets take up the only item in today's EGM, as set out in the notice. Venkat, can you brief us on the proposed resolution?

Venkataramanan:

Yes Sir.

Item No.1 To approve continuation of Ms. Jayanthi (DIN: 09295572), who has attained the age of 75 years, as Independent Director

Approval of shareholders for continuation of Ms. Jayanthi as Independent Director (as she has attained the age of 75 years) is the proposed Special Resolution. This is required to be complied according to the SEBI Regulations. She was appointed w.e.f 6th September 2021 for a period of 3 years and the proposed resolution is to confirm Madam's tenure as Independent Director till 5th September 2024.

I now request a member to propose and another to second the special resolution under item no. 1 of the notice.

Alexander David:

I propose this resolution

A P Vasantha Kumar:

I second this resolution

Venkataramanan:

Now the resolution is put to vote by show of hands.

All shareholders participating in the meeting :

Raised their hands in favour of the special resolution.

Venkataramanan:

Thank you everyone. The resolution is passed unanimously.

As this is the only item in the agenda, I handover the proceedings to CMD for his concluding remarks.

Col David Devasahayam:

Thank you Venkat for conducting the meeting in an appropriate manner. I would like to thank all the Directors and members for the attendance and participation in the proceedings and passing important resolutions, at a very short notice. I look forward to your continued - active participation in the time ahead, particularly as we are in a very momentous time, in the history of Radiant Cash Management Services Ltd. Thank you all for such an active member of this entire process, as shareholder in this Company.

Time of Conclusion of Meeting: 12:15 PM

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