

RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Notes	As at 31 st March 2020 ₹	As at 31 st March 2019 ₹
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	45,83,975	43,29,745
Current Liabilities			
Trade payables	5	20,303	45,904
Other current liabilities	6	7,39,032	9,74,167
Short-term provisions	7	-	1,61,289
Total		54,43,310	56,11,105
ASSETS			
Non-Current Assets			
Property Plant & Equipment			
Tangible assets	8	64,915	1,30,773
Deferred tax asset (net)	9	90,075	82,551
Current Assets			
Cash and cash equivalents	10	9,22,616	11,32,330
Short term loans and advances	11	41,90,704	40,72,102
Other current assets	12	1,75,000	1,93,349
Total		54,43,310	56,11,105

Notes forming part of the Financial Statements 1 - 20

As per our Report of even date attached

For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S

For and on behalf of the Board of Directors


A. Arjuna Pai
Partner
Mem. No. 007460
UDIN No. 20007460AAAABP7237




Col. David Devasahayam
Chairman & Managing Director
DIN : 02154891


Dr. Renuka David
Director
DIN : 02190575

Chennai, 15th September 2020

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Notes	Year ended 31 st March 2020 ₹	Year ended 31 st March 2019 ₹
Revenue			
Revenue from operations	13	82,50,000	1,04,50,000
Other income	14	37,014	2,23,258
Total		82,87,014	1,06,73,258
Expenses			
Operating cost	15	-	11,00,000
Director's remuneration		-	29,00,000
Employee benefits expense	16	21,10,902	33,57,464
Finance charges	17	8,588	80,000
Depreciation and amortisation expense	8	65,857	1,93,451
Other expenses	18	57,58,114	22,04,042
Total		79,43,461	98,34,957
Profit before tax		3,43,553	8,38,301
Tax expense			
- Current tax		(96,847)	1,61,289
- MAT Credit		-	(1,61,289)
- Deferred tax	9	7,524	35,160
Profit for the year		2,54,230	8,73,461
Earnings per share - Basic and diluted	19	25.42	87.35
Notes forming part of the Financial Statements	1 - 20		

As per our report of even date attached

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Chartered Accountants
Firm Regn. No. 008025S

For and on behalf of the Board of Directors


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Partner
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Notes forming part of the Financial Statements

3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10 per share.

(a) Share capital:

Particulars	As at 31 st March 2020		As at 31 st March 2019	
	Nos.	₹	Nos.	₹
<u>Authorised:</u>				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
<u>Issued Subscribed and Paid Up:</u>				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000

(b) Reconciliation of number of Equity shares:

Particulars	As at 31 st March 2020		As at 31 st March 2019	
	Nos.	₹	Nos.	₹
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(c) Details of shareholding of more than 5% shares are set out below:

Name of shareholder	As at 31 st March 2020		As at 31 st March 2019	
	No. of Shares	% of share holding	No. of Shares	% of share holding
Col. David Devasahayam	9,000	90%	9,000	90%
Dr. Renuka David	1,000	10%	1,000	10%

(d) Every shareholder is entitled to one vote for each equity share held. The shareholders right to dividend and other matters are governed by the Articles of Association of the company and Companies Act, 2013.



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Notes forming part of the Financial Statements - (Continued)

Particulars	As at 31 st March 2020	As at 31 st March 2019
	₹	₹
4. Reserves and surplus		
Balance at the beginning of the year	43,29,745	34,56,284
Add: Profit for the year	2,54,230	8,73,461
Total	45,83,975	43,29,745
5. Trade payables		
For dues to micro and small suppliers	-	-
For dues of creditors other than micro and small suppliers	20,303	45,904
Total	20,303	45,904
6. Other current liabilities		
Statutory dues	65,144	5,80,690
Salary payable	1,18,888	1,71,104
Audit fees payable	60,000	60,000
Expenses payable	3,30,000	1,62,373
Advance From Debtors	1,65,000	-
Total	7,39,032	9,74,167
7. Short-term provisions		
Provision for Income Tax	-	1,61,289
Total	-	1,61,289



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Notes forming part of the Financial Statements - (Continued)

8. Fixed Assets

Particulars	Gross Block (at cost)			Depreciation			Net Block	
	As at 31 st March 2019	Additions	As at 31 st March 2020	Upto 31 st March 2019	For the year	As at 31 st March 2020	As at 31 st March 2020	As at 31 st March 2019
Tangible Assets								
Computers and Accessories	5,94,353	-	5,94,353	5,07,347	57,289	5,64,636	29,717	87,006
Fire extinguisher	22,300	-	22,300	21,186	-	21,186	1,114	1,114
Furnitures and Fixtures	43,894	-	43,894	13,181	4,147	17,328	26,566	30,714
Surveillance and Alarm systems	23,400	-	23,400	11,461	4,421	15,882	7,518	11,939
Total	6,83,947	-	6,83,947	5,53,175	65,857	6,19,032	64,915	1,30,773
Particulars	As at 31 st March 2018	Additions	As at 31 st March 2019	Upto 31 st March 2018	For the year	Upto 31 st March 2019	As at 31 st March 2019	As at 31 st March 2018
Previous Year	6,83,947	-	6,83,947	3,59,724	1,93,451	5,53,175	1,30,773	3,24,224

Note:

- 1) The Company operates from leasehold premises.
- 2) Value of fully depreciated assets is Nil.



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Notes forming part of the Financial Statements - (Continued)

Particulars	As at	As at
	31 st March 2020	31 st March 2019
	₹	₹
9. Deferred tax asset (net)		
Opening balance	82,551	47,391
Deferred tax asset /(liability) for the year		
Excess of depreciation / amortisation on fixed assets provided in books of account over depreciation / amortisation as per Income Tax Act, 1961	7,524	35,160
Deferred tax asset (net)	90,075	82,551
10. Cash and cash equivalents		
Cash on hand	4,120	103
Balances with bank		
- Current Account with Deutsche Bank A/c. 000014753510019	5,31,558	7,52,219
- Deposit Account with Deutsche Bank	3,86,938	3,80,008
Total	9,22,616	11,32,330
11. Short term loans and advances		
To Related Parties		
Advances recoverable in cash or in kind or for value to be received	40,25,590	38,45,910
To parties other than related parties		
- MAT Credit	1,23,526	2,20,373
- CGST Input	20,794	5,819
- SGST Input	20,794	-
Total	41,90,704	40,72,102



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Notes forming part of the Financial Statements - (Continued)

Particulars	As at 31 st March 2020 ₹	As at 31 st March 2019 ₹
12. Other current assets		
Tax Deducted at Source	1,65,000	84,989
Income Tax Refund	-	1,08,360
Prepaid Expenses	10,000	-
Total	1,75,000	1,93,349
13. Revenue from operations		
Service income	82,50,000	1,04,50,000
Total	82,50,000	1,04,50,000
14. Other income		
Interest Income	29,434	1,19,843
Provisions no longer required	-	1,03,415
Interest on IT Refund	7,580	-
Total	37,014	2,23,258
15. Operating cost		
Purchase of Computers & Software for Project	-	11,00,000
Total	-	11,00,000



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Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended 31 st March 2020 ₹	Year ended 31 st March 2019 ₹
16. Employee benefits expense		
Salaries, Stipends and Wages	20,14,988	32,17,742
Staff welfare expenses	95,914	1,39,722
Total	21,10,902	33,57,464
17. Finance charges		
Interest - Service tax	-	80,000
Interest - Income tax	8,430	-
Bank charges	158	-
Total	8,588	80,000
18. Other expenses		
Advertisement	71,550	2,73,442
Electricity	-	88,836
Printing and Stationery	1,87,637	23,881
Communication expenses	90,299	42,498
Professional, consultancy and Legal fees	1,21,300	1,29,500
Audit fees	60,000	60,000
Office expenses	7,88,070	25,393
Travelling expenses	27,06,440	6,56,125
Repairs and maintenance	5,65,315	81,126
Business promotion expenses	8,41,724	6,33,009
Rates and Taxes	2,179	28,119
Postage and Courier	-	313
Subscription and Membership fees	13,600	11,800
Office rent	1,80,000	1,50,000
Donation	1,30,000	-
Total	57,58,114	22,04,042
19. Earnings per share - Basic and diluted		
Profit for the year	2,54,230	8,73,461
Weighted average number of equity shares	10,000	10,000
Earnings per share - Basic and diluted	25.42	87.35
Face value per equity share	10	10



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Notes forming part of the Financial Statements - (Continued)

20. Related Parties Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

Transactions during the year

Related Parties	Nature	Transactions	₹
Radiant Business Solutions Pvt Ltd	Entity owned by significant shareholder	Loan given	37,74,928
Radiant Business Solutions Pvt Ltd		Loan repaid	37,74,928
Radiant Cash Management Services Pvt Ltd		Service rendered	82,50,000
Radiant Protection Force Pvt Ltd		Loan repaid	20,30,657
Radiant Protection Force Pvt Ltd		Loan given	20,30,657

Balance with related parties as at 31st March 2020

Related Parties	Amount (Rs.) - Debit/(Credit)
Col. David Devasahayam	28,45,910
Radiant Business Solutions Pvt Ltd	10,00,000
Radiant Cash Management Services Pvt Ltd	(1,65,000)

As per our Report of even date attached

For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S

For and on behalf of the Board of Directors

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN No. 20007460AAAABP7237

Chennai, 15th September 2020



Col. David Devasahayam
Chairman & Managing Director
DIN : 02154891

Dr. Renuka David
Director
DIN : 02190575