

## **INDEPENDENT AUDITORS' REPORT**

To

The Members

Radiant Integrity Techno Solution Private Limited

Chennai - 600 017

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **Radiant Integrity Techno Solution Private Limited, Chennai- 600 017** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Loss for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on other Legal and Regulatory Requirements**

As required by section 143(3) of the Act, we report that:

- 1) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 2) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- 3) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- 4) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- 5) on the basis of written representations received from the Directors taken on record by the Board of Directors of the Company, none of the Directors is disqualified as on 31<sup>st</sup> March 2022, from being appointed as a director in terms of Section 164(2) of the Act;
- 6) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and operating effectiveness of such controls, the Company is exempt from getting an audit opinion on internal financial control.
- 7) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company has no pending litigations which would impact its financial position as on 31<sup>st</sup> March 2022.
  - ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii) There have been no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv)
    - a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clauses (a) and (b) above contain any material mis-statement.
- v) The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- 8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**For Menon & Pai**  
**Chartered Accountants**  
**Firm Regn. No. 008025S**



Chennai, 17<sup>th</sup> August 2022

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**A Arjuna Pai**  
**Partner**

**Mem. No. 007460**

**UDIN No. 22007460ARXUIR4665**



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

Particulars	Notes	As at 31 <sup>st</sup> March 2022 ₹	As at 31 <sup>st</sup> March 2021 ₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	39,68,649	51,80,844
<b>Current Liabilities</b>			
Short-term borrowings	5	10,46,643	
Trade payables	6	62,303	20,303
Other current liabilities	7	14,88,997	7,13,020
Short-term provisions	8	-	1,27,515
<b>Total</b>		<b>66,66,592</b>	<b>61,41,682</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property Plant & Equipment	9	50,272	56,347
Deferred tax asset (net)	10	83,544	86,090
<b>Current Assets</b>			
Cash and cash equivalents	11	8,25,032	10,04,974
Short-term loans and advances	12	48,32,729	48,35,519
Other current assets	13	8,75,015	1,58,752
<b>Total</b>		<b>66,66,592</b>	<b>61,41,682</b>

Notes forming part of the Financial Statements 1 - 22

As per our Report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

For and on behalf of the Board of Directors

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN No. 22007460ARXUIR4665

Chennai, 17<sup>th</sup> August 2022



Col. David Devasahayam  
Chairman & Managing Director  
DIN : 02154891

Dr. Renuka David  
Director  
DIN : 02190575

# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

Particulars	Notes	Year ended	Year ended
		31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2021
		₹	₹
<b>Revenue</b>			
Revenue from operations	14	20,000	82,50,000
Other income	15	14,945	28,111
<b>Total</b>		<b>34,945</b>	<b>82,78,111</b>
<b>Expenses</b>			
Director's remuneration		-	30,85,716
Employee benefits expense	16	2,95,000	8,46,800
Finance charges	17	88	2,593
Depreciation and amortisation expense	9	6,073	8,568
Other expenses	18	9,43,433	35,17,029
<b>Total</b>		<b>12,44,593</b>	<b>74,60,706</b>
<b>(Loss)/Profit before tax</b>		<b>(12,09,649)</b>	<b>8,17,405</b>
Tax expense	19	2,546	2,20,536
<b>(Loss)/Profit for the year</b>		<b>(12,12,195)</b>	<b>5,96,869</b>
<b>Earnings per share - Basic and diluted</b>	20	(121)	60
Notes forming part of the Financial Statements	1 - 22		

As per our report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on behalf of the Board of Directors

  
A. Arjuna Pai  
Partner

Mem. No. 007460

UDIN No. 22007460ARXUIR4665

Chennai, 17<sup>th</sup> August 2022



  
Col. David Devasahayam  
Chairman & Managing Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575

# **RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

## **Notes forming part of the Financial Statements**

### **1. Corporate Information**

Radiant Integrity Techno Solution Private Limited (the Company), a Private Limited Company having its Registered office in Chennai, is presently engaged in the business of developing customer specific computer software and providing maintenance support and allied services.

### **2. Summary of Significant Accounting Policies**

#### **2.1 Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

#### **2.2 Use of estimates**

The preparation of the financial statements, in conformity with the Indian GAAP, requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Estimates are based on historical experience, where applicable, and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialise.

#### **2.3 Property Plant & Equipment and Depreciation**

Property Plant & Equipment are stated at cost less accumulated depreciation / amortisation and impairment losses, if any. Cost includes expenses incidental to the acquisition and installation of assets and attributable borrowing costs. Depreciation on fixed assets has been calculated on straight line method at the rates prescribed in Schedule II of Companies Act, 2013.

<b>Asset (Categories)</b>	<b>Useful life (in years)</b>
Computer and accessories	3
Office equipment	5
Furniture and fixtures	10

#### **2.4 Revenue recognition:**

Income from services rendered is considered upon completion of contract for services rendered and recognised on a monthly basis as per the term of contracts entered into upto 31<sup>st</sup> March 2022.





# **RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

## **Notes forming part of the Financial Statements - (Continued)**

### **2.5 Employee benefits**

Defined Contribution Plan

*Provident Fund and Employees State Insurance*

Employer's Contribution to Provident Fund and Employees State Insurance is in the nature of defined contribution plan and is remitted to the Government Provident Fund and Employee State Insurance and charged to the Statement of Profit and Loss in the respective year when the contributions are due.

### **2.6 Borrowing Costs**

All borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

### **2.7 Current and deferred tax**

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act.

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted as at the reporting date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

### **2.8 Provisions and contingencies**

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



# **RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

## **Notes forming part of the Financial Statements - (Continued)**

### **2.9 Foreign Currency Transactions**

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of transaction and the realized exchange loss / gain are dealt with in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currency are restated at the rates of exchange as on the Balance Sheet date and the exchange gain/loss is suitably dealt with in the Statement of Profit and Loss.

### **2.10 Cash and Cash equivalents**

Cash and Cash equivalents includes cash in hand and balance with scheduled banks in Current account.

### **2.11 Comparatives**

Previous year figures have been rearranged and reclassified where necessary to conform to the current presentation. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements

### 3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10/- per share.

#### (a) Share capital:

Particulars	As at 31 <sup>st</sup> March 2022		As at 31 <sup>st</sup> March 2021	
	Nos.	₹	Nos.	₹
<b>Authorised:</b> Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
<b>Issued Subscribed and Paid Up:</b> Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000

#### (b) Reconciliation of number of Equity shares:

Particulars	As at 31 <sup>st</sup> March 2022		As at 31 <sup>st</sup> March 2021	
	Nos.	₹	Nos.	₹
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

#### (c) Details of shareholding of more than 5% shares are set out below:

Name of shareholder	As at 31 <sup>st</sup> March 2022		As at 31 <sup>st</sup> March 2021	
	No. of Shares	% of share holding	No. of Shares	% of share holding
Col. David Devasahayam	9,000	90%	9,000	90%
Dr. Renuka David	1,000	10%	1,000	10%

(d) Every shareholder is entitled to one vote for each equity share held. The shareholders right to dividend and other matters are governed by the Articles of Association of the company and Companies Act, 2013.





# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at 31 <sup>st</sup> March 2022 ₹	As at 31 <sup>st</sup> March 2021 ₹
<b>4. Reserves and surplus</b>		
Balance at the beginning of the year	51,80,844	45,83,975
Add: (Loss)/Profit for the year	(12,12,195)	5,96,869
<b>Total</b>	<b>39,68,649</b>	<b>51,80,844</b>
<b>5. Short-term borrowings</b>		
<b>Unsecured loans</b>		
Radiant Protection Force Private Limited	10,46,643	-
<b>Total</b>	<b>10,46,643</b>	<b>-</b>
<b>6. Trade payables</b>		
For dues of Micro Enterprises and Small Enterprises;	-	-
For dues of creditors other than Micro Enterprises and Small Enterprises;	62,303	20,303
<b>Total</b>	<b>62,303</b>	<b>20,303</b>
<b>7. Other current liabilities</b>		
Statutory dues	54,382	61,020
Salary payable	-	77,000
Audit fees payable	50,000	65,000
Expenses payable	13,84,615	5,10,000
<b>Total</b>	<b>14,88,997</b>	<b>7,13,020</b>
<b>8. Short-term provisions</b>		
Provision for Income Tax	-	1,27,514
<b>Total</b>	<b>-</b>	<b>1,27,514</b>



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

### 9. Property, Plant and Equipment

Particulars	Gross Block (at cost)			Depreciation			Net Block	
	As at 31 <sup>st</sup> March 2021	Additions	As at 31 <sup>st</sup> March 2022	Upto 31 <sup>st</sup> March 2021	For the year	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
Computers and Accessories	5,94,353	-	5,94,353	5,64,636	-	5,64,636	29,717	29,717
Fire extinguisher	22,300	-	22,300	21,186	-	21,186	1,114	1,114
Furnitures and Fixtures	43,894	-	43,894	21,476	4,147	25,623	18,271	22,418
Surveillance and Alarm systems	23,400	-	23,400	20,304	1,926	22,230	1,170	3,096
<b>Total</b>	<b>6,83,947</b>	<b>-</b>	<b>6,83,947</b>	<b>6,27,602</b>	<b>6,073</b>	<b>6,33,675</b>	<b>50,272</b>	<b>56,345</b>

  

Particulars	As at 31 <sup>st</sup> March 2020	Additions	As at 31 <sup>st</sup> March 2021	Upto 31 <sup>st</sup> March 2020	For the year	Upto 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
Previous Year	6,83,947	-	6,83,947	6,19,030	8,568	6,27,602	56,345	64,916

**Note:**

- 1) The Company operates from leasehold premises.
- 2) Value of fully depreciated assets is Nil.



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at 31 <sup>st</sup> March 2022 ₹	As at 31 <sup>st</sup> March 2021 ₹
<b>10. Deferred tax asset (net)</b>		
Opening balance	86,090	90,075
<b>Deferred tax asset / (liability) for the year</b>		
Excess of depreciation / amortisation on fixed assets provided in books of account over depreciation / amortisation as per Income Tax Act, 1961	(2,546)	(3,985)
<b>Deferred tax asset (net)</b>	<b>83,544</b>	<b>86,090</b>
<b>11. Cash and cash equivalents</b>		
Cash on hand	2,495	3,705
Balances with bank		
- Current Account with Deutsche Bank A/c No. 000014753510019	4,46,736	6,20,643
- Deposit Account with Deutsche Bank	3,75,801	3,80,626
<b>Total</b>	<b>8,25,032</b>	<b>10,04,974</b>
<b>12. Short term loans and advances</b>		
<b>To Related Parties</b>		
Advances recoverable in cash or in kind or for value to be received	46,97,921	46,97,921
<b>To parties other than related parties</b>		
- MAT Credit	88,084	88,084
- CGST Input	23,362	24,757
- SGST Input	23,362	24,757
<b>Total</b>	<b>48,32,729</b>	<b>48,35,519</b>





# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
	₹	₹
<b>13. Other current assets</b>		
Tax Deducted at Source	8,75,015	1,23,752
Prepaid Expenses	-	35,000
<b>Total</b>	<b>8,75,015</b>	<b>1,58,752</b>
<b>14. Revenue from operations</b>		
Service income	20,000	82,50,000
<b>Total</b>	<b>20,000</b>	<b>82,50,000</b>
<b>15. Other income</b>		
Interest on Fixed Deposits	14,945	21,427
Interest on IT Refund	-	6,684
Tax Credits	-	
<b>Total</b>	<b>14,945</b>	<b>28,111</b>



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended 31 <sup>st</sup> March 2022 ₹	Year ended 31 <sup>st</sup> March 2021 ₹
<b>16. Employee benefits expense</b>		
Salaries, Stipends and Wages	1,95,000	8,46,800
Staff welfare expenses	1,00,000	-
<b>Total</b>	<b>2,95,000</b>	<b>8,46,800</b>
<b>17. Finance charges</b>		
Interest - Service tax		-
Interest - TDS & Income Tax	76	2,593
Bank charges	12	-
Foreign exchange loss		-
<b>Total</b>	<b>88</b>	<b>2,593</b>
<b>18. Other expenses</b>		
Advertisement	1,89,378	2,92,278
Electricity		-
Printing and Stationery	1,000	5,080
Communication expenses	-	-
Professional, consultancy and Legal fees	4,70,750	4,44,716
Audit fees	50,000	65,000
Office expenses	1,36,740	4,32,725
Travelling expenses	80,765	4,89,700
Repairs and Maintenance	13,600	1,08,894
GST Penalty	340	-
Business promotion	-	7,60,000
Rates and Taxes	860	636
Recruitment expenses	-	-
Postage and Courier	-	-
Tender fee	-	-
Subscription and Membership fees	-	10,000
Rent	-	1,80,000
Donation	-	7,28,000
<b>Total</b>	<b>9,43,433</b>	<b>35,17,029</b>



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended 31 <sup>st</sup> March 2022	Year ended 31 <sup>st</sup> March 2021
	₹	₹
<b>19. Tax Expense</b>		
Current tax	-	1,27,515
MAT Credit	-	89,036
Deferred tax	2,546	3,985
<b>Total</b>	<b>2,546</b>	<b>2,20,536</b>

## 20. Earnings per share - Basic and diluted

(Loss) / Profit for the year	(12,12,195)	5,96,869
Weighted average number of equity shares	10,000	10,000
Earnings per share - Basic and diluted	(121)	60
Face value per equity share	10	10





# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U72900TN2012PTC087362

## Notes forming part of the Financial Statements - (Continued)

### 21. Related Parties Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

#### Transactions during the year

Related Parties	Nature	Transactions	Amount (₹)
Col. David Devasahayam	Entity owned by Significant Shareholder	Loan given	-
Radiant Protection Force Pvt Ltd		Loan repaid	9,474
Radiant Protection Force Pvt Ltd		Loan given	10,56,117

#### Balance with related parties as at 31<sup>st</sup> March 2022

Related Parties	Amount Debit / (Credit) (₹)
Radiant Protection Force Pvt Ltd	(10,46,643)
Radiant Business Solutions Pvt Ltd	10,00,000
Col. David Devasahayam	36,97,921



# RADIANT INTEGRITY TECHNO SOLUTION PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements - (Continued)

### Note 22: Additional Regulatory Information - Ratios

Sl. No.	Ratios	Numerator	Denominator	Year ended 31 <sup>st</sup> March 2022	Year ended 31 <sup>st</sup> March 2021
1.	Current Ratio	Current Assets	Current Liabilities	2.51	6.97
2.	Debt Equity Ratio	Total Debt	Total Equity	0.64	0.16
3.	Net Capital Turnover Ratio	Revenue from Operations	Average Working Capital	0.01	1.61
4.	Net Profit Ratio	Profit for the Year	Revenue from Operations	-6061%	7%
5.	Return on Equity Ratio	Net Profits after Taxes	Average Total Equity	-30%	11%
6.	Return on Capital Employed	Profit Before Tax	Capital Employed (i.e. Net Worth + Deferred Tax Liabilities)	-30%	15%

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on behalf of the Board of Directors



A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN No. 22007460ARXUIR4665





Col. David Devasahayam  
Chairman & Managing Director  
DIN : 02154891



Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 17<sup>th</sup> August 2022