



To,

The Board of Directors,  
Radiant Cash Management Services Limited  
No.28, Vijayaraghava Road  
T.Nagar, Chennai-600017  
(the "Company")

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares" and such offering, the "Offer") of Radiant Cash Management Services Limited (the "Company")**

We, Axis Bank Limited, do hereby consent to act as the Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as a Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: **AXIS BANK LIMITED**  
Address: **113,G N CHETTY T.NAGAR CHENNAI-600017**  
Telephone Number: **044-28349300**  
Email: **Tnagar.operationshead@axisbank.com**  
Website: **www.axisbank.com**

Contact Person: **Mr. H. V.Harikrishnan Iswar Baskar**  
SEBI Registration Number: **INBI00000017**  
CIN: **L65110GJ1993PLC020769**

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

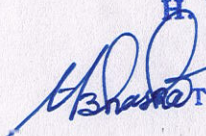
We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures, hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

  
**H. BHASKAR ISWAR**  
Operations Head  
S.S. No.4389  
T. Nagar Branch-014



For and on behalf of Axis Bank Limited

Authorized signatory

Name: T NAGAR

Date: 14-11-2022

CC:

**IIFL Securities Limited**

IIFL Centre, Kamala City

Senapati Bapat Marg

Lower Parel (W)

Mumbai – 400013

Maharashtra, India

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower, Rahimtullah Sayani Road,

Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025,

Maharashtra, India

**Yes Securities (India) Limited**

2<sup>nd</sup> Floor, Yes Bank House,

Off Western Expressway Highway, Santacruz East,

Mumbai-400055

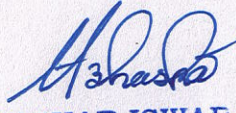
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S.S. No.4389  
T. Nagar Branch-014



**Annexure A**

[On the letterhead of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank / Sponsor Bank]

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting <i>AXIS BANK LIMITED Escrow Collection Banks/ Refund Banks/ Public Offer Bank/sponsor bank /Sponsor Bank</i> from acting as escrow collection banks/ refund banks/ public offer bank/sponsor bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Details of any penalty imposed	NA
8. Period upto which registration/renewal fees have been paid	15th November 2024


  
**H. BHASKAR ISWAR**  
Operations Head  
S.S. No.4389  
T. Nagar Branch-014

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE CASH ESCROW AND SPONSOR BANKS AGREEMENT ENTERED INTO BY AND AMONG RADIANT CASH MANAGEMENT SERVICES LIMITED, COL. DAVID DEVASAHAYAM, ASCENT CAPITAL ADVISORS INDIA PRIVATE LIMITED, HDFC BANK LTD, AXIS BANK LTD, MOTILAL OSWAL FINANCIAL SERVICES LIMITED, IIFL SECURITIES LIMITED, MOTILAL OSWAL INVESTMENT ADVISORS LIMITED, YES SECURITIES (INDIA) LIMITED AND LINK INTIME INDIA PRIVATE LIMITED

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED BY AXIS BANK LIMITED

Authorized Signatory



Name:

Designation:

**H. BHASKAR ISWAR**  
Operations Head  
S.S. No. 4389  
T. Nagar Branch-Q14

