## CRAWFORD BAYLEY & CO.

(Registered)

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HCA/SKA/VK/KM

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October 7, 2021

Radiant Cash Management Services Limited 28, Vijayaraghava Road T. Nagar, Chennai 600 017 Tamil Nadu, India

Dear Sir(s),

Sub: Proposed initial public issue of Radiant Cash Management Services Limited (the "Company") ("Offer")

We hereby consent to act as Legal Counsel to the book running lead managers and to our name being inserted as 'Legal Counsel to the Book Running Lead Managers as to Indian Laws' in the Draft Red Herring Prospectus intended to be filed by the Company with Securities and Exchange Board of India ("SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed and the Red Hearing Prospectus and the Prospectus which the Company intends to file with SEBI, Registrar of Companies, Tamil Nadu at Chennai ("RoC") and the stock exchanges in respect of the Offer.

We hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the Companies Act, 2013 and the rules and regulations thereunder, each as amended, the stock exchanges and any other regulatory authority as may be required under the applicable law.

Yours faithfully,

FOR M/s. CRAWFORD BAYLEY & CO.

Sanjay Asher Senior Partner

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