



Col David Devasahayam

Chairman

Radiant Group of Companies

'Radiant Building '

28, Vijayaraghava Road

T. Nagar , Chennai -600 017.

28342070 ,28153512

Mobile: 9840846448

Email: ddavid213@yahoo.co.in

Web : www.radiantcashservices.com

Date: 28 September 2021

To

**The Board of Directors,
Radiant Cash Management Services Limited**

28, Vijayaraghava Road, T. Nagar

Chennai- 600017

Tamil Nadu, India

(the "Company")

IIFL Securities Limited

10th floor, IIFL Centre, Kamala City

Senapati Bapat Marg, Lower Parel (West)

Mumbai – 400 013

Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah, Sayani Road

Opposite Parel ST Depot, Prabhadevi

Mumbai - 400 025

Maharashtra, India

YES Securities (India) Limited

2nd Floor, YES Bank House

Off Western Express Highway, Santacruz East

Mumbai – 400 055

Maharashtra, India

(IIFL Securities Limited, Motilal Oswal Investment Advisors Limited and YES Securities (India) Limited are collectively referred to as the "**Book Running Lead Managers**" or the "**BRLMs**")

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares of face value of Re.1 each (the "Equity Shares" and such offering, the "Offer") of Radiant Cash Management Services Limited (the "Company")

As of the date of this letter, I, **Col David Devasahayam** , residing at Plot No.20, 5th Avenue, V G P Golden Beach Part I, Injambakkam, Chennai - 600041, holder of Indian passport number Z2634481, have been informed by the Company of the proposed initial public offering of its Equity Shares, including an offer for sale of Equity Shares (the "**Offer**"), through the book building process



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in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hold 55,077,310 Equity Shares, representing 54.40% of the pre-Offer equity capital of the Company. I hereby give my consent to the inclusion of 10,000,000 Equity Shares held by me in the Company (the "**Offer Shares**"), as part of the offer for sale in the Offer (the "**Offer for Sale**"), subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**") and the prospectus (together with the DRHP and RHP, the "**Offer Documents**") and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**") and of any other regulatory authority, if required.

I further give my consent to lock-in my entire pre-Offer equity shareholding excluding the Offered Shares which are successfully sold or transferred in the Offer, for a period as may be required under the SEBI ICDR Regulations, from the date of allotment in the Offer.

I give my consent to include my name, as a Selling Shareholder in the Draft Red Herring Prospectus to be filed with SEBI, the Red Herring Prospectus to be filed with the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**") the Prospectus which the Company intends to issue in respect of the Offer and such other documents as may be required to be issues in relation to the Offer (collectively, the "**Offer Documents**") in any Offer related material.

I also authorise the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the Securities and Exchange Board of India, the Stock Exchanges and any other regulatory authority as may be required.

The content of this letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material.

I further confirm that I will immediately communicate any changes in writing in the above information to you until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and the BRLMs can assume that there is no change to the above information.

This certificate may also be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer and may not be passed or relied upon by any person for any purpose other than in relation to the Offer. I further consent to this certificate being kept in records as required to be maintained by the BRLMs connection with the Offer.



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The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

Yours faithfully,

Col David Devasahayam

CC:

Domestic Legal Counsel to the BRLMs

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Domestic Legal Counsel to the Company

J. Sagar Associates
Vakils House, 18 Sprott Road
Ballard Estate, Mumbai 400 001