

Ashok Kumar Sarangi

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SECTOR 35H, KHARGHAR, RAJGARH
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Date: 08. Oct - 2021

To,

**The Board of Directors,
Radiant Cash Management Services Limited**
28, Vijayaraghava Road, T. Nagar,
Chennai-17 T.Nagar, Tamil Nadu 600017

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of 1each (the "Equity Shares" and such offering, the "Offer") of Radiant Cash Management Services Limited (the "Company")

I, **Ashok Kumar Sarangi** hereby give my consent to my name being included as **Independent director** of the Company, along with my DIN, address, qualifications, work experience and any other information as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies (the "RoC"), in respect of the Offer.

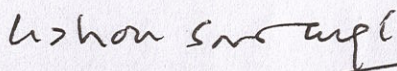
I confirm that I will immediately inform the Company and the Book Running Lead Managers ("BRLMs"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



Name: Ashok Kumar Sarangi

Designation: Independent director

CC:

IIFL Securities Limited
IIFL Centre, Kamala City
Senapati Bapat Marg
Lower Parel (W)
Mumbai – 400013
Maharashtra, India

Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah,
Sayani Road, Opposite Parel ST
Depot, Prabhadevi, Mumbai - 400 025

YES Securities (India) Limited
2nd Floor, YES Bank House,
Off Western Express Highway,
Santacruz East, Mumbai – 400 055

Domestic Legal Counsel to the BRLMs

M/s. Crawford Bayley & Co.
State Bank Building, 4th Floor,
NGN Vaidya Marg,
Fort, Mumbai – 400 023

Domestic Legal Counsel to the Company

J Sagar & Associates
Vakils House, 18 Sprott Road,
Ballard Estate,
Mumbai - 400 001