

# COL DAVID DEVASAHAYAM

Radiant Villa, Plot No. 20,  
5th Avenue, V.G.P. Golden Beach,  
Phase I Injambakkam,  
Chennai, -600041  
Tamil Nadu, India -

Ph: 9840846448E-mail: [cmd@radiantcashservices.com](mailto:cmd@radiantcashservices.com)

Date: 08-Oct-2021

## CONSENT LETTER FROM EACH OF THE NON-INDEPENDENT DIRECTOR

To,

The Board of Directors,  
Radiant Cash Management Services Limited  
28, Vijayaraghava Road, T. Nagar,  
Chennai-17 T.Nagar, Tamil Nadu 600017

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares" and such offering, the "Offer") of Radiant Cash Management Services Limited (the "Company")**

I, Col David Devasahayam hereby give my consent to my name being included as Chairman and Managing Director of the Company, along with my DIN, address, qualifications, work experience and any other information as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies (the "RoC"), in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("BRLMs"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



Name: Col David Devasahayam

Designation: Chairman and Managing Director

CC:

**IIFL Securities Limited**  
IIFL Centre, Kamala City  
Senapati Bapat Marg  
Lower Parel (W)  
Mumbai - 400013  
Maharashtra, India

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower, Rahimtullah,  
Sayani Road, Opposite Parel ST  
Depot, Prabhadevi, Mumbai - 400 025

**Domestic Legal Counsel to the BRLMs**

M/s. Crawford Bayley & Co.  
State Bank Building, 4th Floor,  
NGN Vaidya Marg,  
Fort, Mumbai - 400 023

**Domestic Legal Counsel to the Company**

J Sagar & Associates  
Vakils House, 18 Sprott Road,  
Ballard Estate,  
Mumbai - 400 001