

November 14,2022

To.

The Board of Directors, Radiant Cash Management Services Limited No.28, Vijayaraghava Road T.Nagar, Chennai-600017 (the "Company")

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares" and such offering, the "Offer") of Radiant Cash Management Services Limited (the "Company")

We, HDFC Bank Limited do hereby consent to act as the Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents.

| Name | HDFC Bank Limited | |
|-----------------------|---|--|
| Address | FIG - OPS Department, | |
| | HDFC Bank Limited | |
| | Lodha - I Think Techno Campus, O-3 Level, | |
| | Next to Kanjurmarg Railway Station, | |
| | Kanjurmarg (East), Mumbai - 400042 | |
| Telephone No. | elephone No. +91 22-30752914 / 28 / 29 | |
| Fax No. | +91 22-25799801 | |
| Email Id | Siddharth.jadhav@hdfcbank.com,Sachin.gawade@hdfcbank.com, | |
| | vikas.rahate@hdfcbank.com,eric.bacha@hdfcbank.com, | |
| | tushar.gavankar@hdfcbank.com | |
| Website | www.hdfcbank.com | |
| Contact Person | Person Siddharth Jadhav, Sachin Gawade, Vikas Rahate, Eric Bacha, Tushar Gavankar | |
| SEBI Registration No. | I Registration No. INBI00000063 | |
| CIN No. | L65920MH1994PLC080618 | |

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures, hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of HDFC Bank Limited

Authorized signatory Name: K.SRIRAM

K- Girann

Date: 14.11.2022



CC:

IIFL Securities Limited

IIFL Centre, Kamala City Senapati Bapat Marg Lower Parel (W) Mumbai – 400013 Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025, Maharashtra, India

Yes Securities (India) Limited

2nd Floor, Yes Bank House, Off Western Expressway Highway, Santacruz East, Mumbai-400055



Annexure A

| 1. | Registration Number: | INBI00000063 |
|----|---|------------------------|
| 2. | Date of registration / Renewal of registration: | January 31,2013 |
| 3. | Date of expiry of registration: | Permanent Registration |
| 4. | If applied for renewal, date of application: | Not Applicable |
| 5. | Any communication from SEBI prohibiting HDFC Bank Limited from acting as escrow collection banks/ refund banks/ public offer bank/sponsor bank: | Not Applicable |
| 6. | Any enquiry/investigation being conducted by SEBI: | Not Applicable |
| 7. | Details of any penalty imposed | Not Applicable |
| 8. | Period upto which registration/renewal fees have been paid | January 30, 2025 |



R.K.