



advocates & solicitors

Date: October 8, 2021

To,

The Board of Directors
Radiant Cash Management Services Limited
28, Vijayaraghava Road
T. Nagar
Chennai – 600 017
Tamil Nadu, India

Dear Sir / Madam:

Sub: Proposed initial public offering of equity shares of face value of ₹ 1 each (the “Equity Shares”) of Radiant Cash Management Services Limited (the “Company” and such offering, the “Offer”)

We, the undersigned, do hereby consent to act as the legal counsel to the Company appointed in respect of the Offer as to Indian law and to our name being inserted as the ‘Legal Counsel to the Company as to Indian law’ in the draft red herring prospectus (“**DRHP**”) to be filed with the Securities and Exchange Board of India (“**SEBI**”) and National Stock Exchange of India Limited (“**NSE**”) and BSE Limited (“**BSE**”) and together with NSE, the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) and together with the DRHP and the RHP, the “**Offer Documents**”) to be filed with the Registrar of Companies, Tamil Nadu at Chennai for registration, and filed with SEBI and the Stock Exchanges in relation to the Offer.

The following details about us may be included in the Offer Documents:

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India
Tel: + 91 22 4341 8600

We hereby authorize you to deliver this letter of consent to the Registrar of Companies, Tamil Nadu at Chennai or any other regulatory authorities as required by law.

J. SAGAR ASSOCIATES

Vakils House, 18 Sprott Road, Ballard Estate, Mumbai - 400 001, India
T: +91 22 4341 8600 F: +91 22 4341 8617 E: mumbai@jsalaw.com

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This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, the Lead Managers and the legal advisors appointed by the Lead Managers in relation to the Offer.

Regards,

For **J. Sagar Associates**

A handwritten signature in blue ink, appearing to read 'Arha Mookerjee', is written over the typed name.

Partner

J. SAGAR ASSOCIATES

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