

**RADIANT CASH MANAGEMENT SERVICES LIMITED**  
(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD, T. NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: U74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

S. No.	Particulars	Quarter ended			Nine months ended		(Rs. in Mn)
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Note 4)	(Audited)
	<b>Income</b>						
A	Revenue from operations	928.78	882.90	778.12	2,652.17	2,077.82	2,860.35
B	Other income	3.91	1.74	2.81	8.93	7.17	9.39
C	<b>Total income (A+B)</b>	<b>932.69</b>	<b>884.64</b>	<b>780.93</b>	<b>2,661.10</b>	<b>2,084.99</b>	<b>2,869.74</b>
	<b>Expenses</b>						
	Employee benefits expenses	162.17	147.16	134.25	448.52	369.00	497.27
	Finance costs	1.63	2.20	10.54	6.26	24.65	36.71
	Depreciation and Amortization expenses	11.47	11.28	9.20	32.93	27.81	37.59
	Other expenses	533.20	517.15	479.80	1,536.77	1,294.81	1,777.59
D	<b>Total expenses</b>	<b>708.47</b>	<b>677.79</b>	<b>633.79</b>	<b>2,024.48</b>	<b>1,716.27</b>	<b>2,349.16</b>
E	<b>Profit / (Loss) before tax (C-D)</b>	<b>224.22</b>	<b>206.85</b>	<b>147.14</b>	<b>636.62</b>	<b>368.72</b>	<b>520.58</b>
F	Tax expense						
	- Current tax	57.47	53.05	39.85	164.13	99.44	141.08
	- For earlier years	(3.43)	-	-	(3.43)	-	-
	- Deferred tax	(0.07)	5.34	(3.98)	4.05	(2.96)	(2.59)
G	<b>Profit / (Loss) after tax (E-F)</b>	<b>170.25</b>	<b>148.46</b>	<b>111.27</b>	<b>471.87</b>	<b>272.24</b>	<b>382.09</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit and loss						
	Re-measurement of defined benefit plans	2.59	2.58	1.11	6.66	(3.47)	(7.27)
	Income tax effect	0.66	0.65	0.28	1.68	(0.87)	(1.83)
H	<b>Other comprehensive income (net of tax)</b>	<b>1.93</b>	<b>1.93</b>	<b>0.83</b>	<b>4.98</b>	<b>(2.60)</b>	<b>(5.44)</b>
I	<b>Total comprehensive income for the period (G+H)</b>	<b>172.18</b>	<b>150.39</b>	<b>112.10</b>	<b>476.85</b>	<b>269.64</b>	<b>376.65</b>
	<b>Equity</b>						
	Paid-up equity share capital (par value of Rs.1 per share)	101.25	101.25	101.25	101.25	101.25	101.25
	Total reserves i.e. Other equity						1,296.37
	<b>Earnings per share (EPS)- Par value of Re. 1 Per Share</b>						
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	1.68	1.47	1.10	4.66	2.69	3.77



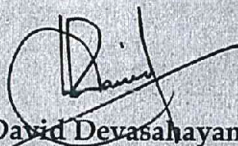


**Notes:**

- 1 During the quarter ended December 31, 2022, the Company has completed the Initial Public offer (IPO) of equity shares of face value Rs. 1 each comprising of Fresh Issue of 54,54,546 shares and offer for sale of 2,12,22,431 shares by 'selling share holders'. Out of the total shares (comprising of Fresh Issue portion and Offer For Sale shares), 1,17,55,681 equity shares were allotted to Anchor Investors at a price of Rs. 99 per equity share and the remaining shares were allotted at a price of Rs. 94 per equity share. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on January 04, 2023.  
  
The proceeds of the IPO was in Escrow Account as at December 31, 2022 and was transferred to the account of the Company only after December 31, 2022. Accordingly, the question of disclosure of utilisation of proceeds does not arise.
- 2 The above Unaudited Financial Results for the Quarter ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2023. These statements of Unaudited Financial Results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified report on the above results.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms or regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
- 4 The Unaudited Financial Results for the Quarter and Nine Months Period ended December 31, 2022 are drawn up for the first time in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. Accordingly, the Unaudited Financial Results for the Quarter ended September 30, 2022 and December 31, 2021 and the Nine Months Period ended December 31, 2021 as reported in these financial results were as prepared and approved by the management. The financial statements for the period ended December 31, 2021 was subjected to audit as part of IPO process.
- 5 The Company has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
- 6 The Board at its meeting held today, declared an interim dividend of Rs. 1/- per equity share of Rs. 1/- each (100%) absorbing a sum of Rs. 106.71 million for the financial year 2022-23 and the same will be paid to those shareholders who hold shares in physical or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 8<sup>th</sup> February, 2023 (Record Date).

Place: Chennai  
Date: 28-01-2023



  
Col. David Devasahayam  
Chairman and Managing Director  
DIN 02154891



## Independent Auditor's Review Report on the Unaudited Financial Results

To

The Board of Directors of **Radiant Cash Management Services Limited**

1. We have reviewed the accompanying Statement of Unaudited financial results of **Radiant Cash Management Services Limited** ('the Company') for the quarter ended December 31, 2022, and year-to-date results for the period from April 1, 2022, to December 31, 2022 ('the Statement'). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

Attention is drawn to the fact that the figures for the quarter ended September 30, 2022, as reported in these unaudited financial results have been approved by the management but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company on January 4, 2023.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

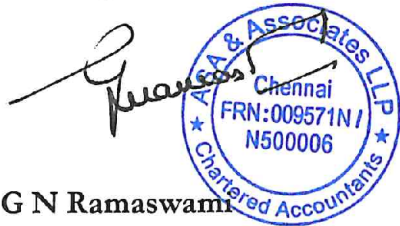


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006



**G N Ramaswami**

Partner

Membership No.: 202363

UDIN: 23202363BGSQSC1512

Place: Chennai

Date: January 28, 2023