



RADIANTCMS/Reg32Disclosure/Q3/SE/2023-24

Date: 13.02.2024

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 543732, Scrip Symbol: RADIANTCMS
ISIN: INE855R01021

Dear Ma'am/Sir(s),

Sub: Statement of Deviation / Variation in utilisation of funds raised through IPO for the Quarter ended 31st December, 2023 under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, please find enclosed herewith statement of deviation(s) or variation(s) in the utilisation of funds raised through Initial Public Offering (IPO) for the quarter ended 31st December, 2023 in the prescribed format, as reviewed by the Audit Committee.

We confirm that as at 31st December, 2023, there has not been any deviation(s) or variation(s) in the utilisation of net proceeds of IPO as mentioned in the objects stated in the Prospectus.

The above information shall be made available on the website of the Company at www.radiantcashservices.com

Kindly take the above details on record.

Thanking You

For RADIANT CASH MANAGEMENT SERVICES LIMITED

Nithin Tom
Company Secretary
A53056



Statement of Deviation / Variation in utilisation of funds raised:

Name of the Listed Entity	RADIANT CASH MANAGEMENT SERVICES LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	02-01-2023
Amount Raised (in Rs. Crores)	49.252 (Net Proceeds from the IPO)
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	The Committee noted that there were no deviation or variation in actual utilisation of funds during the quarter
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. In Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised during the quarter ended December 31, 2023	Total fund utilised upto Q3 FY 2023-24	Amount of Deviation/ Variation for the quarter according to applicable objects	Remarks if any
Funding working capital requirements	Not Applicable	20.00	0.00	20.00	20.00	0.00	Un-utilised amounts will be used in upcoming quarters during FY 2023-24.
Funding of capital expenditure requirements for purchase of specially fabricated armoured vans	Not Applicable	25.48	0.00	7.89	21.39	0.00	
General corporate purposes	Not Applicable	3.77	0.00	1.47	3.00	0.00	

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Regd. Office : # 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

Corporate Office : 'Radiant Building', No. 4/3, Raju Nagar, 1st Street, Okkiyam Thoraipakkam, OMR, Chennai - 600 096.
Tel. : 044-49044904 • Fax : 044-48523448 • E-mail : contact@radiantcashservices.com • Web : www.radiantcashservices.com