

**Independent Auditor's Review Report on Unaudited Standalone Financial results of Radiant Cash Management Services Limited for the quarter ended September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.**

To

**The Board of Directors of Radiant Cash Management Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Radiant Cash Management Services Limited ("the Company")** for the quarter ended September 30, 2024 and year to date results for the period from April 1, 2024 to September 30, 2024 ("the statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006

**G N Ramaswami**

Partner

Membership No.: 202363

UDIN: 24202363BKEZEV1922

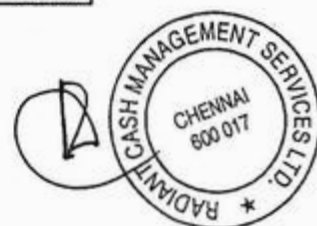
Place: Chennai

Date: November 13, 2024

RADIANT CASH MANAGEMENT SERVICES LIMITED (Formerly Radiant Cash Management Services Private Limited)							
Regd. Office : 28, VIJAYARAGHAVA ROAD, T. NAGAR, CHENNAI, TAMIL NADU - 600 017							
CIN: L74999TN2005PLC055748;							
Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2024							
(Amount in INR millions, unless otherwise stated)							
S. No.	Particulars	Quarter ended		Six months ended		Year ended	
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)					(Audited)
	Income						
A	Revenue from operations	1,023.88	980.22	934.71	2,004.10	1,868.45	3,845.42
B	Other income	15.99	12.87	19.54	28.86	36.71	57.25
C	Total income (A+B)	1,039.87	993.09	954.25	2,032.96	1,905.16	3,902.67
	Expenses						
	Employee benefits expenses	196.70	189.34	177.88	386.04	345.93	730.94
	Finance costs	3.22	4.70	1.40	7.92	3.20	12.08
	Depreciation and Amortization expenses	21.27	20.57	13.03	41.84	24.84	61.44
	Other expenses	651.06	624.55	623.71	1,275.61	1,200.72	2,480.54
D	Total expenses	872.25	839.16	816.02	1,711.41	1,574.69	3,285.00
E	Profit / (Loss) before tax (C-D)	167.62	153.93	138.23	321.55	330.47	617.67
F	Tax expense						
	- Current tax	44.01	40.76	33.88	84.77	84.05	161.17
	- For earlier years	-	-	1.25	-	2.50	6.42
	- Deferred tax	0.87	2.09	1.38	2.96	(0.34)	(4.33)
G	Profit / (Loss) after tax (E-F)	122.74	111.08	101.72	233.82	244.26	454.41
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Remeasurements of Defined Benefit Plan Actuarial (Gains) / Losses	(12.53)	1.05	(0.55)	(11.48)	0.41	4.34
	Income tax effect	3.15	(0.26)	0.14	2.89	(0.10)	(1.09)
H	Other comprehensive income (net of tax)	(9.38)	0.79	(0.41)	(8.59)	0.31	3.25
I	Total comprehensive income for the period (G+H)	132.12	110.29	102.13	242.41	243.95	451.16
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)		-	-			2,430.37
	Earnings per share (EPS)- Par value of Re. 1 Per Share						
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	1.15	1.04	0.95	2.19	2.29	4.26



<b>RADIANT CASH MANAGEMENT SERVICES LIMITED</b> <i>(Formerly Radiant Cash Management Services Private Limited)</i> Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017 CIN: L74999TN2005PLC055748; Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904		
<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b> <b>AS AT SEPTEMBER 30, 2024</b> (Amount in INR millions, unless otherwise stated)		
Particulars	As at September 30, 2024	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	324.11	333.26
(b) Capital Work in Progress	-	13.20
(c) Intangible Assets	5.74	7.65
(d) Financial Assets		
(i) Investments	112.00	112.00
(ii) Other Financial Assets	76.20	71.71
(e) Deferred Tax Assets (Net)	13.92	19.77
(f) Non Current Tax Asset (Net)	13.39	13.39
(g) Other Non Current Assets	63.10	9.42
<b>Total Non Current Assets</b>	<b>608.46</b>	<b>580.40</b>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	837.67	771.19
(ii) Cash and Cash Equivalents	975.41	1,297.44
(iii) Bank Balances other than (ii) above	624.63	335.57
(iv) Other Financial Assets	39.12	16.33
(b) Other Current Assets	95.75	92.96
<b>Total Current Assets</b>	<b>2,572.58</b>	<b>2,513.49</b>
<b>Total Assets</b>	<b>3,181.04</b>	<b>3,093.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,406.01	2,430.37
<b>Total Equity</b>	<b>2,512.72</b>	<b>2,537.08</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Long Term Borrowings	-	-
(ia) Lease Liabilities	48.12	55.80
<b>Total Non Current Liabilities</b>	<b>48.12</b>	<b>55.80</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	359.12	255.84
(ia) Lease Liability	14.81	13.78
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises;	8.32	7.22
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	5.14	6.40
(iii) Other Financial Liabilities	191.95	176.57
(b) Other Current Liabilities	39.16	28.48
(c) Provisions	-	12.72
(d) Current Tax Liabilities (Net)	1.70	-
<b>Total Current Liabilities</b>	<b>620.20</b>	<b>501.01</b>
<b>Total Liabilities</b>	<b>668.32</b>	<b>556.81</b>
<b>Total Equity and Liabilities</b>	<b>3,181.04</b>	<b>3,093.89</b>





**RADIANT CASH MANAGEMENT SERVICES LIMITED**  
(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

**STANDALONE STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(Amount in INR millions, unless otherwise stated)

Particulars	For the period ended September 30, 2024	For the period ended September 30, 2023
<b>Cash Flows from Operating Activities</b>		
Profit Before Tax	321.55	330.47
Adjustments:		
Depreciation and Amortization expenses	41.84	24.84
Provision for Gratuity	6.19	5.67
Bad debts written off	15.70	7.08
Provision for Expected Credit Loss	(3.67)	-
Interest income	(27.74)	(30.53)
Fixed assets written off	0.03	-
Profit on sale of fixed assets	(0.26)	(0.10)
Interest Expense	7.92	3.12
<b>Operating Cash Flow before Working Capital Changes</b>	<b>361.56</b>	<b>340.55</b>
<b>Changes in</b>		
Decrease/(Increase) In Trade Receivables	(78.51)	(220.62)
Decrease/(Increase) In Other Financial Asset(s)	18.30	21.72
Decrease/(Increase) In Other Current Asset(s)	(2.79)	(38.19)
Decrease/(Increase) In Other Non-Current Financial Assets	(55.59)	(6.92)
(Decrease)/Increase In Trade Payables Current	(0.16)	(1.05)
(Decrease)/Increase In Other Current Liabilities	10.69	(15.83)
(Decrease)/Increase In Provisions (net of advances)	(12.72)	(4.91)
(Decrease)/Increase In Other Financial Liabilities	14.54	16.96
	255.32	91.71
Income Taxes paid (net)	(84.70)	(108.83)
<b>Net Cash Generated from Operating activities (A)</b>	<b>170.62</b>	<b>(17.12)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property, Plant & Equipment, Intangibles (including capital advances)	(30.85)	(99.36)
Investment in Fixed Deposits (Net)	(361.22)	175.49
Interest income	48.71	25.69
<b>Net Cash Generated used in Investing Activities (B)</b>	<b>(343.36)</b>	<b>101.83</b>
<b>Cash Flows from Financing Activities</b>		
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.78)	(213.40)
Repayment of long term loans	-	(8.82)
Net increase / (decrease) in Short Term Borrowings	103.28	(7.51)
Payment of principal portion of lease Liability	(9.96)	(3.82)
Interest paid (including interest on lease liability)	(9.83)	(3.11)
<b>Net Cash Generated from Financing Activities (C)</b>	<b>(183.28)</b>	<b>(236.66)</b>
<b>Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(356.02)</b>	<b>(151.95)</b>
Cash and Cash Equivalents at the beginning of the year	1,260.93	979.60
<b>Cash and Cash Equivalents at the end of the year</b>	<b>904.91</b>	<b>827.65</b>
<b>Cash on Hand</b>	<b>1.33</b>	<b>0.70</b>
Balances with Banks in current accounts	42.02	95.06
Balances with Banks in Deposit accounts	19.35	149.14
Fund held relating to Cash Management activity	842.21	582.75
<b>Total Cash and Cash Equivalents</b>	<b>904.91</b>	<b>827.65</b>



## Notes:

- 1 The above Unaudited Standalone Financial Results for the quarter and six months period ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th and 13th November, 2024 respectively. The Statutory Auditors have issued an unmodified report on the above results.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
- 3 During the Financial year 2022-23 the Company completed its Initial Public Offer ("IPO") of 26,676,977 Equity Shares of face value of Re. 1 each. The IPO consist of fresh issue of 5,454,546 Equity Shares by the Company and an offer for sale of 21,222,431 Equity Shares by the selling shareholders as detailed in the prospectus. The fresh issue of the Company has been subscribed at Rs. 99 per Equity Share (including securities premium of Rs. 98 per Equity Share) aggregating to Rs. 540.00 millions (shares allotted on 2nd January, 2023) and the offer for sale of 21,222,431 Equity Shares of Re. 1 each were subscribed at Rs. 2,026.41 millions.

The net proceeds and its utilisation as per the objects of the offer is as under:

Particulars/ Objects	Total Amount in millions	Modified allocation	Utilised in FY 2022-23	Utilised in FY 2023-24	Utilised in H1 of FY 2024-25	Total amount utilised upto H1 of FY 2024-25	Balance to be utilised for the remaining part of FY 2024-25
Funding working capital requirements	200.00	200.00	100.00	100.00	-	200.00	-
Funding of capital expenditure requirements for purchase of specially fabricated armoured vans	254.80	235.33	28.39	206.94	-	235.33	-
General corporate purposes	37.72	58.29	-	34.02	11.52	45.54	12.75
<b>Total Net Proceeds</b>	<b>492.52*</b>	<b>493.62</b>	<b>128.39</b>	<b>340.96</b>	<b>11.52</b>	<b>480.87</b>	<b>12.75</b>

\* Net of GST

- 4 The Company has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.

Place: Chennai  
Date: 13/11/2024



  
Col. David Devarahayam  
Chairman and Managing Director  
DIN 02154891



**Independent Auditor's Review Report on Unaudited Consolidated Financial results of Radiant Cash Management Services Limited for the quarter ended September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.**

To

**The Board of Directors of Radiant Cash Management Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Radiant Cash Management Services Limited ("the Parent" or "the Company")**, its subsidiaries (the parent and its subsidiaries hereinafter referred to as the 'Group') for the quarter ended September 30, 2024 and year to date results for the period from April 1, 2024 to September 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
  - (a) Aceware Fintech Services Private Limited (Subsidiary); and
  - (b) Ace Money Payment Solutions Private Limited (Step-down subsidiary).

The results of the Step-down subsidiary is consolidated based on the financial information provided by the respective management to the Holding Company and the same was not reviewed.

Our conclusion is not modified with respect to the above.






5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



**G N Ramaswami**

Partner

Membership No.: 202363

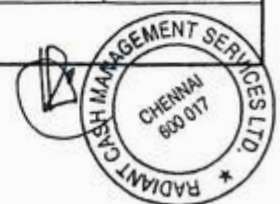
UDIN: 24202363BKEZEW7245

Place: Chennai

Date: November 13, 2024

<b>RADIANT CASH MANAGEMENT SERVICES LIMITED</b> <i>(Formerly Radiant Cash Management Services Private Limited)</i> Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017 CIN: L74999TN2005PLC055748; Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904				
<b>STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED</b> <b>30 SEPTEMBER 2024</b>				
(Amount in INR millions, unless otherwise stated)				
S. No.	Particulars	Quarter ended		Year ended
		30-Sep-24	30-Jun-24	31-Mar-24
		(Unaudited)		(Audited)
	Income			
A	Revenue from operations	1,070.38	999.13	3,863.16
B	Other income	15.79	12.90	57.48
C	Total income (A+B)	1,086.17	1,012.03	3,920.64
	Expenses			
	Purchase of Stock-in-trade	19.25	11.02	14.25
	Changes in inventories of stock-in-trade	(5.20)	(5.48)	(6.79)
	Employee benefits expenses	206.63	198.19	740.38
	Finance costs	4.24	5.13	13.65
	Depreciation and Amortization expenses	25.04	24.27	66.52
	Other expenses	658.62	628.79	2,486.36
D	Total expenses	908.58	861.92	3,314.37
E	Profit before tax (C-D)	177.59	150.11	606.27
F	Tax expense			
	- Current tax	44.01	40.76	161.17
	- For earlier years	-	-	6.42
	- Deferred tax	3.45	1.22	(5.91)
G	Profit after tax (E-F)	130.13	108.13	444.59
	Other comprehensive income			
	Items that will not be reclassified to profit and loss			
	Re-measurement of defined benefit plan of Actuarial (gains)/losses	(13.51)	1.16	4.80
	Income tax effect	3.41	(0.29)	(1.21)
H	Other comprehensive income (net of tax)	(10.10)	0.87	3.59
I	Total comprehensive income for the period (G+H)	140.23	107.26	441.00
	Net profit/(Loss) attributable to			
	a). Owners of the Company	124.77	108.52	447.51
	b). Non controlling interest	5.36	(0.39)	(2.92)
	Other Comprehensive Income/(Loss) attributable to			
	a). Owners of the Company	9.80	(0.84)	(3.45)
	b). Non controlling interest	0.30	(0.03)	(0.14)
	Total comprehensive income/(Loss) attributable to			
	a). Owners of the Company	134.57	107.68	444.06
	b). Non controlling interest	5.66	(0.42)	(3.06)
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)		-	2,423.26
	Earnings per share (EPS)- Par value of Re. 1 Per Share			
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	1.22	1.01	4.17

Place: Chennai  
Date: 13-11-2024





**RADIANT CASH MANAGEMENT SERVICES LIMITED**  
(formerly known as Radiant Cash Management Services Private Limited)  
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CIN: L74999TN2005PLC055748  
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**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT SEPTEMBER 30, 2024**

(Amount in INR millions, unless otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	332.85	344.31
(b) Capital Work in Progress	-	13.20
(c) Intangible Assets	71.32	79.22
(d) Goodwill	17.65	17.65
(e) Financial Assets		
(i) Other Financial Assets	74.17	72.26
(f) Deferred Tax Assets (Net)	35.85	43.65
(g) Non Current Tax Asset (Net)	13.65	13.56
(h) Other Non Current Assets	63.10	9.42
<b>Total Non Current Assets</b>	<b>608.59</b>	<b>593.27</b>
<b>Current Assets</b>		
(a) Inventories	19.29	8.61
(b) Financial Assets		
(i) Trade Receivables	835.26	771.11
(ii) Cash and Cash Equivalents	979.09	1,301.15
(iii) Bank Balances other than (ii) above	624.63	340.57
(iv) Other Current Financial Assets	93.21	35.89
(c) Other Current Assets	110.26	98.62
<b>Total Current Assets</b>	<b>2,661.74</b>	<b>2,555.95</b>
<b>Total Assets</b>	<b>3,270.33</b>	<b>3,149.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,398.74	2,423.26
(c) Non Controlling Interest	11.65	6.41
<b>Total Equity</b>	<b>2,517.10</b>	<b>2,536.38</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a. Financial Liabilities		
(i) Long Term Borrowings	-	0.17
(ii) Lease Liabilities	48.23	56.29
b. Long term Provisions	0.80	1.20
<b>Total Non Current Liabilities</b>	<b>49.03</b>	<b>57.66</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	396.62	256.34
(ii) Lease Liability	14.94	14.23
(iii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises:	13.13	7.23
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6.71	9.73
(iii) Other Financial Liabilities	231.40	226.05
(b) Other Current Liabilities	39.70	28.88
(c) Short term Provisions	-	12.72
(d) Current Tax Liabilities (Net)	1.70	-
<b>Total Current Liabilities</b>	<b>704.20</b>	<b>555.18</b>
<b>Total Liabilities</b>	<b>753.23</b>	<b>612.84</b>
<b>Total Equity and Liabilities</b>	<b>3,270.33</b>	<b>3,149.22</b>



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**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(Amount in INR millions, unless otherwise stated)

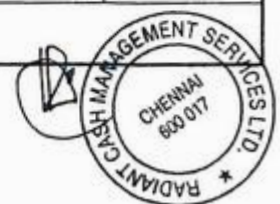
Particulars	For the period ended	For the year ended
	September 30, 2024	March 31, 2024
<b>Cash Flows from Operating Activities</b>		
Profit Before Tax	327.70	606.28
Adjustments:		
Depreciation and Amortization expenses	49.31	66.52
Provision for Gratuity	6.65	9.16
Bad debts written off	16.05	7.21
Provision for Expected Credit Loss	(3.67)	20.67
Interest income	(27.74)	(49.86)
Fixed assets written off	1.63	(0.04)
Profit on sale of fixed assets	(0.26)	(0.38)
Gain on termination of lease	(0.04)	-
Corporate Guarantee Fee	0.35	-
Interest Expense	9.37	13.24
<b>Operating Cash Flow before Working Capital Changes</b>	<b>379.35</b>	<b>672.80</b>
Changes in		
Decrease/(Increase) In Trade Receivables	(78.39)	(91.59)
Decrease/(Increase) In Inventories	(10.68)	(6.79)
Decrease/(Increase) In Other Current Financial Asset(s)	(16.65)	15.90
Decrease/(Increase) In Other Current Asset(s)	(12.82)	(8.11)
Decrease/(Increase) In Other Non-Current Financial Assets	(55.59)	1.33
(Decrease)/Increase In Trade Payables Current	5.12	8.46
(Decrease)/Increase In Other Current Liabilities	10.88	(7.17)
(Decrease)/Increase In Provisions (net of advances)	(12.72)	12.72
(Decrease)/Increase In Other Financial Liabilities	7.93	(14.17)
	<b>216.43</b>	<b>583.38</b>
Income Taxes paid (net)	(84.79)	(177.19)
<b>Net Cash Generated from / (used in) Operating activities</b>	<b>131.64</b>	<b>406.19</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property, Plant & Equipment, Intangibles (including capital advances)	(32.09)	(197.55)
Proceeds from Sale of Fixed Assets	-	0.38
Investment in Fixed Deposits (Net)	(356.22)	353.71
Investment in Subsidiary	-	(112.00)
Interest income	48.71	35.46
<b>Net Cash Generated from/(used in) Investing Activities</b>	<b>(339.60)</b>	<b>80.00</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from issue of shares (net of expenses)	-	92.00
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.78)	(213.42)
Repayment of long term loans	(0.17)	(13.73)
Net increase / (decrease) in Short Term Borrowings	140.28	(37.82)
Payment of principal portion of lease Liability	(10.14)	(15.15)
Interest paid (including interest on lease liability)	(11.28)	(15.45)
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(148.09)</b>	<b>(203.57)</b>
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(356.05)</b>	<b>282.62</b>
Cash and Cash Equivalents at the Beginning of the Year	1,264.64	979.60
Cash and cash equivalent of the subsidiaries on the date of control (1st Dec 2023)	-	2.42
<b>Cash and Cash Equivalents at the End of the Period/Year</b>	<b>908.59</b>	<b>1,264.64</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	1.34	0.72
Balances with Banks in current accounts	45.69	151.73
Balances with Banks in Deposit accounts	19.35	55.07
Fund held relating to Cash Management activity	842.21	1,057.12
<b>Total Cash and Cash Equivalents</b>	<b>908.59</b>	<b>1,264.64</b>





RADIANT CASH MANAGEMENT SERVICES LIMITED (Formerly Radiant Cash Management Services Private Limited)					
Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017					
CIN: L74999TN2005PLC055748; Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2024					
(Amount in INR millions, unless otherwise stated)					
S. No.	Particulars	Quarter ended		Six months ended	Year ended
		30-Sep-24	30-Jun-24	30-Sep-24	31-Mar-24
		(Unaudited)			(Audited)
	Income				
A	Revenue from operations	1,070.38	999.13	2,069.51	3,863.16
B	Other income	15.79	12.90	28.69	57.48
C	Total income (A+B)	1,086.17	1,012.03	2,098.20	3,920.64
	Expenses				
	Purchase of Stock-in-trade	19.25	11.02	30.27	14.25
	Changes in inventories of stock-in-trade	(5.20)	(5.48)	(10.68)	(6.79)
	Employee benefits expenses	206.63	198.19	404.82	740.38
	Finance costs	4.24	5.13	9.37	13.65
	Depreciation and Amortization expenses	25.04	24.27	49.31	66.52
	Other expenses	658.62	628.79	1,287.41	2,486.36
D	Total expenses	908.58	861.92	1,770.50	3,314.37
E	Profit before tax (C-D)	177.59	150.11	327.70	606.27
F	Tax expense				
	- Current tax	44.01	40.76	84.77	161.17
	- For earlier years	-	-	-	6.42
	- Deferred tax	3.45	1.22	4.67	(5.91)
G	Profit after tax (E-F)	130.13	108.13	238.26	444.59
	Other comprehensive income				
	Items that will not be reclassified to profit and loss				
	Re-measurement of defined benefit plan of Actuarial (gains)/losses	(13.51)	1.16	(12.35)	4.80
	Income tax effect	3.41	(0.29)	3.12	(1.21)
H	Other comprehensive income (net of tax)	(10.10)	0.87	(9.23)	3.59
I	Total comprehensive income for the period (G+H)	140.23	107.26	247.49	441.00
	Net profit/(Loss) attributable to				
	a). Owners of the Company	124.77	108.52	233.29	447.51
	b). Non controlling interest	5.36	(0.39)	4.97	(2.92)
	Other Comprehensive Income/(Loss) attributable to				
	a). Owners of the Company	9.80	(0.84)	8.96	(3.45)
	b). Non controlling interest	0.30	(0.03)	0.27	(0.14)
	Total comprehensive income/(Loss) attributable to				
	a). Owners of the Company	134.57	107.68	242.25	444.06
	b). Non controlling interest	5.66	(0.42)	5.24	(3.06)
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)		-		2,423.26
	Earnings per share (EPS)- Par value of Re. 1 Per Share				
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	1.22	1.01	2.23	4.17

Place: Chennai  
Date: 13-11-2024





**RADIANT CASH MANAGEMENT SERVICES LIMITED**  
(formerly known as Radiant Cash Management Services Private Limited)  
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CIN: L74999TN2005PLC055748  
Website: www.radiantcashservices.com; email: investorrelations@radiantlogistics.com; Tel: +91 44 4904 4904

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT SEPTEMBER 30, 2024**

(Amount in INR millions, unless otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	332.85	344.31
(b) Capital Work in Progress	-	13.20
(c) Intangible Assets	71.32	79.22
(d) Goodwill	17.65	17.65
(d) Financial Assets		
(i) Other Financial Assets	74.17	72.26
(e) Deferred Tax Assets (Net)	35.85	43.65
(f) Non Current Tax Asset (Net)	13.65	13.56
(g) Other Non Current Assets	63.10	9.42
<b>Total Non Current Assets</b>	<b>608.59</b>	<b>593.27</b>
<b>Current Assets</b>		
(a) Inventories	19.29	8.61
(b) Financial Assets		
(i) Trade Receivables	835.26	771.11
(ii) Cash and Cash Equivalents	979.09	1,301.15
(iii) Bank Balances other than (ii) above	624.63	340.57
(iv) Other Current Financial Assets	93.21	35.89
(c) Other Current Assets	110.26	98.62
<b>Total Current Assets</b>	<b>2,661.74</b>	<b>2,555.95</b>
<b>Total Assets</b>	<b>3,270.33</b>	<b>3,149.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,398.74	2,423.26
(c.) Non Controlling Interest	11.65	6.41
<b>Total Equity</b>	<b>2,517.10</b>	<b>2,536.38</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a. Financial Liabilities		
(i) Long Term Borrowings	-	0.17
(ia) Lease Liabilities	48.23	56.29
b. Long term Provisions	0.80	1.20
<b>Total Non Current Liabilities</b>	<b>49.03</b>	<b>57.66</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	396.62	256.34
(ia) Lease Liability	14.94	14.23
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises:	13.13	7.23
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6.71	9.73
(iii) Other Financial Liabilities	231.40	226.05
(b) Other Current Liabilities	39.70	28.88
(c) Short term Provisions	-	12.72
(d) Current Tax Liabilities (Net)	1.70	-
<b>Total Current Liabilities</b>	<b>704.20</b>	<b>555.18</b>
<b>Total Liabilities</b>	<b>753.23</b>	<b>612.84</b>
<b>Total Equity and Liabilities</b>	<b>3,270.33</b>	<b>3,149.22</b>



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**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(Amount in INR millions, unless otherwise stated)

Particulars	For the period ended	For the year ended
	September 30, 2024	March 31, 2024
<b>Cash Flows from Operating Activities</b>		
Profit Before Tax	327.70	606.28
Adjustments:		
Depreciation and Amortization expenses	49.31	66.52
Provision for Gratuity	6.65	9.16
Bad debts written off	16.05	7.21
Provision for Expected Credit Loss	(3.67)	20.67
Interest income	(27.74)	(49.86)
Fixed assets written off	1.63	(0.04)
Profit on sale of fixed assets	(0.26)	(0.38)
Gain on termination of lease	(0.04)	-
Corporate Guarantee Fee	0.35	-
Interest Expense	9.37	13.24
<b>Operating Cash Flow before Working Capital Changes</b>	<b>379.35</b>	<b>672.80</b>
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<b>Total Cash and Cash Equivalents</b>	<b>908.59</b>	<b>1,264.64</b>



	Notes:
1	The above Unaudited Consolidated Financial Results for the quarter and period ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th and 13th November, 2024 respectively. These statements of Unaudited Consolidated Financial Results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified report on the above results.
2	These Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Group has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	The Company has acquired the subsidiary on 01 December, 2023 and the Financials results for FY 2023-24 includes the financial results of the subsidiary and its step-down subsidiary from that date and hence the comparative previous year numbers for the quarter and period ended September 30, 2023 are not provided.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place: Chennai  Date: 13/11/2024 </div> <div style="text-align: center;">  </div> <div style="text-align: right;">   Col. David Devasahayam  Chairman and Managing Director  DIN 02154891 </div> </div>	

