RADIANTCMS/BM-Q4/Outcome/SE/2025-26

Date: May 23, 2025

To	To
Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051	Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 543732, Scrip Symbol: RADIANTCMS
ISIN: INE855R01021

Dear Ma'am(s)/Sir(s),

Sub: Outcome of the Meeting of the Board of Directors of Radiant Cash Management Services Limited ("Company")
Ref: Intimation of Board Meeting vide letter dated 12th May, 2025

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company ("**Board**") at their meeting held today (May 23, 2025) have transacted the following items:

I. Financial Results:

Approved the Audited Standalone and Consolidated Financial Results of the Company as per Indian Accounting Standards ("INDAS") for the quarter and year ended March 31, 2025.

A copy of the Audited Standalone and Consolidated Financial Results along with the Auditors' Report (with unmodified opinion) and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 are enclosed as **Annexure 1**.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, read with SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 we hereby confirm that Radiant Cash Management Services Limited is not a Large Corporate as per the applicability criteria mentioned in the Circular. Please find enclosed **Annexure 2** with the required information in this regard.

II. Dividend

Recommended a Final Dividend of ₹ 2.50 per Equity Share of ₹1/- each for the Financial Year ended March 31, 2025.

III. Other Matters:

a. **Appointment of Mr Alexander David (DIN: 08259288) as an Additional Director and designated as Whole Time Director (Key Managerial Personnel) of the Company, subject to approval of shareholders.**

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors appointed Mr Alexander David as an Additional Director of the Company. Further, the Board approved the appointment of Mr Alexander David as a Whole-time Director (*Key Managerial Personnel*) of the Company for a term of 5 (five) consecutive years, with effect from May 23, 2025, subject to approval of shareholders to be obtained through a Postal Ballot.

b. **Changes in Senior Management Personnel**

i. **Took note of the resignation of Mr. S.J.S. Swamidoss, from the position of Director – Banking (Senior Management Personnel)**
ii. **Approved Designating Mr R. Mohan - General Manager - Banking and Strategy as a Senior Management Personnel**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 is enclosed as **Annexure 3**

c. **Enhancing the limits applicable under Section 180(1)(c) & 180(1)(a) of the Companies Act, 2013**

Considering the business requirements, the Board of Directors approved the proposal to enhance the limits of borrowings and the limits for creation of mortgage / charge on the assets / properties / undertakings of the Company, as applicable under Section 180(1)(c) and 180(1)(a) of the Companies Act, 2013, respectively, up to an aggregate amount not exceeding **₹.300 Crores** or the aggregate of the paid up capital, free reserves and securities premium of the Company, whichever is higher, subject to approval of the Shareholders to be obtained through a Postal Ballot.

d. **Alteration of Articles of Association of the Company**

Pursuant to Article 177 of Articles of Association ("AoA"), Ascent India Fund III, through its duly appointed manager, Ascent Capital Advisors India Private Limited ("Ascent") was entitled to nominate one Director to the Board, so long as Ascent holds at least 5% of the issued and outstanding paid-up share capital of the Company, on a fully-diluted basis. These provisions were incorporated in the AoA to give effect to the contractual rights of Ascent, a pre-IPO investor, under the investment agreement(s) executed with the Company. Following the IPO and subsequent reduction in the shareholding of Ascent, these provisions have become redundant.

Accordingly, the Board of Directors approved the deletion of the following clauses from the AoA subject to approval of shareholders to be obtained through a Postal Ballot.

- Complete deletion of the definition of "Investor"
- Deletion of Article 177 – "Nomination of Directors by Investor"

e. Corporate Guarantee for the Subsidiary Company:

Based on the recommendation of the Audit Committee, the Board of Directors considered and approved the proposal to issue additional Corporate Guarantee on behalf of the Subsidiary Company ("M/s Aceware Fintech Services Private Limited"), up to an amount of **₹ 100 million**, for the purpose of availing credit facilities from various Banks / Financial Institutions / Financing Companies, for the Subsidiary, to meet its growing business requirements.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are detailed in **Annexure 4**

f. Appointment of Internal Auditors

The Board of Directors based on the recommendation of Audit committee, approved the appointment of M/s. Menon & Pai, Chartered Accountants as Internal Auditors of the Company for the FY 2025-2026. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are detailed in **Annexure 5**

g. Update on utilisation of IPO Proceeds

During the quarter ended March 31, 2025, the Company utilized ₹4.7 million which was remaining for utilisation under general corporate purposes. Accordingly, the IPO proceeds have now been fully utilized in accordance with the objects stated in the Prospectus dated December 31, 2022. The Company will not be required to submit the Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from the next quarter onwards.

The Board Meeting commenced at 03:15 PM IST and concluded at 05:45 PM IST on May 23, 2025.

The above information will be made available on the Company's website at www.radiantcashservices.com

Kindly take the above details on record.

Thanking You
For RADIANT CASH MANAGEMENT SERVICES LIMITED

Nithin Tom
Digitally signed by Nithin Tom
Date: 2025.05.23 20:26:58 +05'30'

Nithin Tom
Company Secretary
A53056

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
www.asaandassociates.co.in

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Radiant Cash Management Services Limited
(formerly known as Radiant Cash Management Services Private Limited)
Chennai

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **Radiant Cash Management Services Limited** ("the company") for the quarter and year ended March 31, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the annual standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in

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accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion.

ASA & Associates LLP
Chennai
FRN:009571N/
N500006
Chartered Accountants

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **ASA & Associates LLP,**
Chartered Accountants
ICAI Firm Registration No.009571N / N500006

ASA & Associates LLP Chennai FRN:009571N/ N500006 Chartered Accountants

G N Ramaswami
Partner
Membership No. 202363
UDIN: 25202363BMOQHM2234

Place: Chennai
Date: May 23, 2025

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Amount in INR millions, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 5		Refer Note 5		
	Income					
A	Revenue from operations	990.64	1,056.17	972.89	4,050.91	3,845.42
B	Other income	18.51	16.82	11.65	64.19	57.25
C	**Total income (A+B)**	**1,009.15**	**1,072.99**	**984.54**	**4,115.10**	**3,902.67**
	Expenses					
	Employee benefits expenses	203.13	210.77	193.66	799.94	730.94
	Finance costs	7.98	5.54	5.70	21.44	12.08
	Depreciation and Amortization expenses	21.91	21.24	21.04	84.99	61.44
	Other expenses	641.15	670.77	638.83	2,587.53	2,480.54
D	**Total expenses**	**874.17**	**908.32**	**859.23**	**3,493.90**	**3,285.00**
E	**Profit / (Loss) before tax (C-D)**	**134.98**	**164.67**	**125.31**	**621.20**	**617.67**
F	Tax expense					
	- Current tax	33.18	43.56	33.52	161.51	161.17
	- For earlier years	2.50	-	2.67	2.50	6.42
	- Deferred tax	(1.10)	(1.36)	(0.78)	0.50	(4.33)
G	**Profit / (Loss) for the period (E-F)**	**100.40**	**122.47**	**89.90**	**456.69**	**454.41**
	Other comprehensive income					
	Items that will not be reclassified to profit and loss					
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	(15.43)	5.75	(4.94)	1.80	(4.34)
	Less: Income tax effect	3.89	1.45	1.24	0.45	1.09
H	**Other comprehensive income (net of tax)**	**(11.54)**	**4.30**	**(3.70)**	**1.35**	**(3.25)**
I	**Total comprehensive income for the period (G+H)**	**88.86**	**126.77**	**86.20**	**458.04**	**451.16**
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-	2,621.64	2,430.37
	Earnings per share (EPS)- Par value of Re. 1 Per Share					
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.94	1.15	0.84	4.28	4.26

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RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

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CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

STANDALONE STATEMENT OF ASSETS AND LIABLITIES
AS AT MARCH 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	313.01	333.26
(b) Capital Work in Progress	-	13.20
(c) Intangible Assets	4.54	7.65
(d) Financial Assets		
(i) Investments	112.00	112.00
(ii) Other Financial Assets	190.91	71.12
(e) Deferred Tax Assets (Net)	18.82	19.77
(f) Non Current Tax Asset (Net)	16.32	13.39
(g) Other Non Current Assets	59.28	23.61
Total Non Current Assets	714.88	594.00
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	738.06	771.19
(ii) Cash and Cash Equivalents	1,935.50	1,297.44
(iii) Bank Balances other than (ii) above	473.75	335.57
(iv) Other Financial Assets	38.85	16.92
(b) Other Current Assets	66.83	78.77
Total Current Assets	3,252.99	2,499.89
Total Assets	3,967.87	3,093.89
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,621.64	2,430.37
Total Equity	2,728.35	2,537.08
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	53.81	55.80
Total Non Current Liabilities	53.81	55.80
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	888.80	255.84
(ia) Lease Liability	20.81	13.78
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	10.02	7.22
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	14.87	10.68
(iii) Other Financial Liabilities	212.78	172.29
(b) Other Current Liabilities	34.74	28.48
(c) Provisions	3.69	12.72
Total Current Liabilities	1,185.71	501.01
Total Liabilities	1,239.52	556.81
Total Equity and Liabilities	3,967.87	3,093.89

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STANDALONE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flows from Operating Activities		
Profit Before Tax	621.20	617.67
Adjustments:		
Depreciation and Amortization expenses	84.99	61.44
Provision for Gratuity	10.19	9.07
Bad debts written off	34.22	7.08
Provision for Bad & Doubtful debts	(7.61)	20.65
Provision No Longer Required	(2.63)	(6.16)
Interest income	(49.40)	(49.69)
Fixed assets written off	0.05	-
Profit on sale of fixed assets	(0.42)	(0.38)
Interest Expense	21.44	12.08
Operating Cash Flow before Working Capital Changes	712.03	671.76
Changes in		
Decrease/(Increase) In Trade Receivables	6.52	(96.80)
Decrease/(Increase) In Other Financial Asset(s)	(27.68)	15.46
Decrease/(Increase) In Other Current Asset(s)	11.94	9.53
Decrease/(Increase) In Other Non-Current Asset(s)	(35.53)	6.38
(Decrease)/Increase In Trade Payables	9.62	15.86
(Decrease)/Increase In Other Current Liabilities	6.26	(10.58)
(Decrease)/Increase In Provisions (net of advances)	(17.42)	12.72
(Decrease)/Increase In Other Financial Liabilities	40.19	13.59
	705.93	637.92
Income Taxes paid (net)	(166.94)	(177.12)
Net Cash Generated from Operating activities (A)	538.99	460.80
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment, Intangibles (including capital advances)	(28.86)	(197.55)
Proceeds from Sale of Fixed Assets	0.42	0.38
Investment in Fixed Deposits (Net)	(244.78)	367.14
Investment in Subsidairy	-	(112.00)
Interest income	29.73	35.29
Net Cash Generated used in Investing Activities (B)	(243.49)	93.26
Cash Flows from Financing Activities		
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.77)	(213.42)
Repayment of long term loans	-	(12.94)
Net increase / (decrease) in Short Term Borrowings	632.96	(9.52)
Payment of principal portion of lease Liability	(14.72)	(14.91)
Interest paid (including interest on lease liability)	(21.20)	(13.51)
Net Cash Generated from Financing Activities (C)	330.27	(264.30)
Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	625.77	289.76
Cash and Cash Equivalents at the beginning of the year	1,260.93	971.17
Cash and Cash Equivalents at the end of the year	1,886.70	1,260.93
Cash on Hand	0.88	0.71
Balances with Banks in current accounts	69.90	148.03
Balances with Banks in Deposit accounts	136.41	55.07
Fund held relating to Cash Management activity	1,679.51	1,057.12
Total Cash and Cash Equivalents	1,886.70	1,260.93

ASA & Associates LLP Chennai FRN 009571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

S.No	Notes:
1	The above Audited Financial Results for the year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd and 23rd May, 2025 respectively. The Statutory Auditors have issued an unmodified report on the above results.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	During FY 2022-23 the Company completed its Initial Public Offer ("IPO") of 26,676,977 Equity Shares of face value of Re. 1 each. The IPO consist of fresh issue of 5,454,546 Equity Shares by the Company and an offer for sale of 21,222,431 Equity Shares by the selling shareholders as detailed in the prospectus. The fresh issue of the Company has been subscribed at Rs. 99 per Equity Share (including securities premium of Rs. 98 per Equity Share) aggregating to Rs. 540.00 millions (shares alloted on 2nd January,2023) and the offer for sale of 21, 222,431 Equity Shares of Re. 1 each were subscribed at Rs. 2,026.41 millions. The net proceeds and its utilisation as per the objects of the offer is as under:

Particulars/ Objects	Total Amount in millions	Modified allocation **	Utilised in FY 2022-23	Utilised in FY 2023-24	Utilised in FY 2024-25	Balance to be utilised
Funding working capital requirements	200.00	200.00	100.00	100.00	-	-
Funding of capital expenditure requirements for purchase of specially fabricated armoured vans	254.80	235.33	28.39	206.94	-	-
General corporate purposes	37.72	58.29	-	34.02	24.27	-
Total Net Proceeds	492.52*	493.62	128.39	340.96	24.27	-

* Net of GST

** During the quarter ended March 31, 2024, the Company completed the purchase of 220 nos. of specially fabricated armoured vans, amounting to Rs. 235.33 million (including the amount to be paid to vendors) resulting in a saving of Rs. 19.47 million on account of better negotiations with the vendors. In addition, there is a saving of Rs. 1.10 million (in the Companies share of IPO expenses) after actualisation. The Company has allocated both the savings amounting to Rs. 20.57 million to General Corporate purposes.

4	The Company has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
5	The figures for the quarter ended March 31, 2025 and March 31, 2024 are arrived as balancing figures between audited figures for the year ended March 31, 2025 and March 31, 2024 and the published unaudited financial results for the period ended December 31, 2024 and December 31, 2023 respectively, which were subjected to limited review by the Statutory Auditors.
6	The Board at its meeting held today, recommended a final dividend of Rs. 2.50 per equity share of Rs. 1/- each (250%) amounting to a sum of Rs. 266.77 million for the financial year 2024-25.

Place: Chennai
Date: 23/05/2025

ASA & Associates LLP Chennai FRN: 009571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

Col. David Devashayam
Chairman and Managing Director
DIN 02154891

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
www.asaandassociates.co.in

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Radiant Cash Management Services Limited
(formerly known as Radiant Cash Management Services Private Limited)
Chennai

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of the consolidated financial results of **Radiant Cash Management Services Limited** ("the Company"/"the Holding Company") and its subsidiaries, (together referred to as "the Group"), for the quarter and year ended March 31, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

i. include the results of the following entities

S. No	Name	Relationship
1	Aceware Fintech Services Private Limited	Subsidiary
2	Acemoney Payment Solution Private Limited	Step-down subsidiary

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

ASA & Associates LLP
Chennai
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N500006
Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the annual consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Holding Company's Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or its subsidiaries or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the respective companies are also responsible for overseeing the respective Group's financial reporting process.

ASA & Associates LLP
Chennai
FRN:000571N/
N500006
Chartered Accountants

Auditor's Responsibilities for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion.

  Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial results of the Group to express an opinion on the consolidated financial results.

ASA & Associates LLP
Chennai
FRN: 000571N/
N500006
Chartered Accountants

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 of the step down subsidiary which were audited by the other auditor.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **ASA & Associates LLP,**
Chartered Accountants
ICAI Firm Registration No.009571N / N500006

ASA & Associates LLP Chennai FRN:009571N/ N500006 Chartered Accountants

G N Ramaswami
Partner
Membership No. 202363
UDIN: 25202363BMOQHO5116

Place: Chennai
Date: May 23, 2025

RADIANT CASH MANAGEMENT SERVICES LIMITED

(Formerly Radiant Cash Management Services Private Limited)

Regd. Office : 28, VIJAYARAGHAVA ROAD,T.NAGAR, CHENNAI, TAMIL NADU - 600 017

CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Amount in INR millions, unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 4		Refer Note 4		
	Income					
A	Revenue from operations	1,043.05	1,158.91	988.44	4,271.47	3,863.16
B	Other income	17.77	16.60	11.87	63.06	57.48
C	**Total income (A+B)**	1,060.82	1,175.51	1,000.31	4,334.53	3,920.64
	Expenses					
	Purchase of Stock-in-trade	0.78	28.64	7.92	59.69	14.25
	Changes in inventories of stock-in-trade	9.98	1.69	(0.46)	0.99	(6.79)
	Employee benefits expenses	221.35	225.78	201.04	851.95	740.38
	Finance costs	11.81	7.89	6.47	29.07	13.65
	Depreciation and Amortization expenses	26.28	26.21	24.85	101.80	66.52
	Other expenses	677.01	685.05	643.80	2,649.47	2,486.36
D	**Total expenses**	947.21	975.26	883.62	3,692.97	3,314.37
E	**Profit before tax (C-D)**	113.61	200.25	116.69	641.56	606.27
F	Tax expense					
	- Current tax	33.18	43.56	33.52	161.51	161.17
	- For earlier years	2.50	-	2.67	2.50	6.42
	- Deferred tax	(5.87)	8.18	(2.36)	6.98	(5.91)
G	**Profit after tax (E-F)**	83.80	148.51	82.86	470.57	444.59
	Other comprehensive income					
	Items that will not be reclassified to profit and loss					
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	(15.30)	5.31	(5.40)	2.36	(4.80)
	Less: Income tax effect	3.86	1.33	1.36	0.59	1.21
H	**Other comprehensive income (net of tax)**	(11.44)	3.98	(4.04)	1.77	(3.59)
I	**Total comprehensive income for the period (G+H)**	72.36	152.49	78.82	472.34	441.00
	Net profit/(Loss) attributable to					
	a). Owners of the Company	98.15	133.54	84.62	464.98	447.51
	b). Non controlling interest	(14.35)	14.97	(1.76)	5.59	(2.92)
	Other Comprehensive Income/(Loss) attributable to					
	a). Owners of the Company	(11.49)	4.11	(3.90)	1.59	(3.45)
	b). Non controlling interest	0.05	(0.13)	(0.14)	0.18	(0.14)
	Total comprehensive income/(Loss) attributable to					
	a). Owners of the Company	86.66	137.65	80.72	466.57	444.06
	b). Non controlling interest	(14.30)	14.84	(1.90)	5.77	(3.06)
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-	2,623.06	2,423.26
	Earnings per share (EPS)- Par value of Re. 1 Per Share					
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.79	1.39	0.78	4.41	4.17

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

RADIANT CASH MANAGEMENT SERVICES LIMITED

(formerly known as Radiant Cash Management Services Private Limited)

Regd. Office: #28, Vijay Building, Vijayaragava Road,T Nagar, Chennai - 600 017

CIN: L74999TN2005PLC055748

Website: www.radiantcashservices.com; email: investorrelations@radiantlogistics.com; Tel: +91 44 4904 4904

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	328.87	344.31
(b) Capital Work in Progress	-	13.20
(c) Intangible Assets	64.17	79.22
(d) Goodwill on consolidation	17.65	17.65
(e) Financial Assets		
(i) Other Financial Assets	192.00	71.12
(f) Deferred Tax Assets (Net)	36.08	43.65
(g) Non Current Tax Asset (Net)	16.52	13.56
(h) Other Non Current Assets	59.28	23.61
Total Non Current Assets	714.57	606.32
Current Assets		
(a)Inventories	7.62	8.61
(b) Financial Assets		
(i) Trade Receivables	738.32	771.11
(ii) Cash and Cash Equivalents	2,029.65	1,301.15
(iii) Bank Balances other than (ii) above	473.75	340.57
(iv) Other Current Financial Assets	192.52	36.48
(c) Other Current Assets	93.02	85.03
Total Current Assets	3,534.88	2,542.95
Total Assets	4,249.45	3,149.27
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,623.06	2,423.26
(c) Non Controlling Interest	12.18	6.41
Total Equity	2,741.95	2,536.38
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	-	0.17
(ia) Lease Liabilities	56.71	56.29
(b) Provisions	-	1.20
Total Non Current Liabilities	56.71	57.66
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,094.46	256.34
(ia) Lease Liability	22.93	14.23
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises;	10.62	8.31
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	16.31	12.93
(iii) Other Financial Liabilities	264.34	221.77
(b) Other Current Liabilities	37.33	28.93
(c) Provisions	4.80	12.72
Total Current Liabilities	1,450.79	555.23
Total Liabilities	1,507.50	612.89
Total Equity and Liabilities	4,249.45	3,149.27

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES CHENNAI 600 017

RADIANT CASH MANAGEMENT SERVICES LIMITED

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Regd. Office: #28, Vijay Building, Vijayaragava Road,T Nagar, Chennai – 600 017

CIN: L74999TN2005PLC055748

Website: www.radiantcashservices.com; email: investorrelations@radiantlogistics.com; Tel: +91 44 4904 4904

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flows from Operating Activities		
Profit Before Tax	641.56	606.28
Adjustments:		
Depreciation and Amortization expenses	101.80	66.52
Provision for Gratuity	10.76	9.16
Bad debts written off	34.47	7.21
Provision for Bad & Doubtful debts	(6.24)	20.67
Interest income	(49.40)	(49.86)
Gain on termination of lease	(0.07)	-
Fixed assets written off	1.65	-
Liabilities written back	(2.66)	(0.04)
Profit on sale of fixed assets	(0.42)	(0.38)
Interest Expense	29.07	13.24
Operating Cash Flow before Working Capital Changes	760.52	672.80
Movement in Working Capital		
Decrease/(Increase) In Trade Receivables	4.56	(91.59)
Decrease/(Increase) In Other Financial Asset(s)	(162.88)	15.31
Decrease/(Increase) In Other Current Asset(s)	(7.99)	6.08
Decrease/(Increase) In Other Non-Current Asset(s)	(35.53)	(12.27)
(Decrease)/Increase In Trade Payables	8.35	12.74
(Decrease)/Increase In Other Current Liabilities	8.40	(7.17)
(Decrease)/Increase In Provisions (net of advances)	(17.52)	12.72
(Decrease)/Increase In Inventories	0.99	(6.79)
(Decrease)/Increase In Other Financial Liabilities	42.27	(18.45)
	601.17	583.38
Income Taxes paid (net)	(166.97)	(177.19)
Net Cash Generated from Operating activities (A)	434.20	406.19
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment,Capital Work-in-progress and Intangibles (including capital advances)	(34.30)	(197.55)
Proceeds from Sale of Fixed Assets	0.42	0.38
Investment in Fixed Deposits (Net)	(239.78)	353.71
Investment in Subsidairy	-	(112.00)
Interest income	29.73	35.46
Net Cash Generated used in Investing Activities (B)	(243.93)	80.00
Cash Flows from Financing Activities		
Proceeds from issue of shares (net of expenses)	-	92.00
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.77)	(213.42)
Repayment of long term loans	(0.67)	(13.73)
Net increase / (decrease) in Short Term Borrowings	838.63	(37.82)
Payment of principal portion of lease Liability	(16.41)	(15.15)
Interest paid (including interest on lease liability)	(28.84)	(15.45)
Net Cash Generated from Financing Activities (C.)	525.94	(203.57)
Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	716.21	282.62
Cash and Cash Equivalents at the Beginning of the Year	1,264.64	979.60
Cash and cash equivalent of the subsidiairies on the date of control (1st Dec 2023)	-	2.42
Cash and Cash Equivalents at the end of the year	1,980.85	1,264.64
Components of Cash and Cash Equivalents		
Cash on Hand	0.89	0.72
Balances with Banks in current accounts	164.04	151.73
Balances with Banks in Deposit accounts	136.41	55.07
Fund held relating to Cash Management activity	1,679.51	1,057.12
Total Cash and Cash Equivalents	1,980.85	1,264.64

ASA & Associates LLP Chennai FRN: 000571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

S.No	Notes:
1	The above Audited Consolidated Financial Results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd and 23rd May, 2025 respectively. The Statutory Auditors have issued an unmodified report on the above results.
2	These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Company has acquired the subsidiary on 01 December, 2023 and thus it includes the financial results of the subsidiary and its step down subsidiary from that date and thus the previous year figures are not comparable.
4	The figures for the quarter ended March 31, 2025 and March 31, 2024 are arrived as balancing figures between audited figures for the year ended March 31, 2025 and March 31, 2024 and the published unaudited financial results for the period ended December 31, 2024 and December 31, 2023 respectively, which were subjected to limited review by the Statutory Auditors.
5	The Group has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

Place: Chennai
Date: 23/05/2025

Col. David Devasahayam
Chairman and Managing Director
DIN 02154891

RADIANT
Cash Management Services Limited
(Formerly known as Radiant Cash Management Service Pvt. Ltd.)
(An ISO 9001-2015 Company)
CIN : L74999TN2005PLC055748

GST No. : 33AACCR9619R1ZO
PAN No. : AACCR9619R

Date: 23.05.2025

To	To
Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051	Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 543732, Scrip Symbol: RADIANTCMS
ISIN: INE855R01021

Sub: Declaration with respect to Auditor's Report with Unmodified Opinion to the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2025

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. ASA & Associates LLP, Chartered Accountants (Firm Registration No 009571N/N500006) have not expressed any modified opinion in the annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2025.

Kindly take the above details on record.

Thanking You
For RADIANT CASH MANAGEMENT SERVICES LIMITED

T. V. Venkataramanan

T. V. Venkataramanan
Chief Financial Officer

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

Annexure-2

Format of the Initial Disclosure to be made by an entity identified as per Large Corporate:

SI. No	Particulars	Details
1	Name of the company	RADIANT CASH MANAGEMENT SERVICES LIMITED
2	CIN	L74999TN2005PLC055748
3	Outstanding borrowing of Company as on 31st March, 2025, as applicable	Nil *(Without considering short-term borrowings like cash credit, WCDL, bill discounting facilities etc.)*
4	Highest credit rating during the previous F.Y. along with name of the Credit Rating Agency (CRA)	Not Applicable
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **not a Large Corporate** as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

RADIANT CASH MANAGEMENT SERVICES LTD. CHENNAI 600 017

(Signature)
Name: **Nithin Tom**
Designation: Company Secretary and Compliance Officer
Email ID: nithin@radiantcashservices.com

(Signature) T.V. Venkataramanan
Name: **T. V. Venkataramanan**
Designation: Chief Financial Officer
Email ID: tvvenkat@radiantcashlogistics.com

Date – May 23, 2025

(*) *In terms paragraph of 2.2(d) of the circulars, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*

Annexure –3

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024

Sr. No	Particulars	Name of SMPs		
		Mr Alexander David	**Mr Ranganathan Mohan**	**Mr S.J.S. Swamidoss**
1	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise (Re-Designation);**	Appointed Additional Director and also designated as Whole-Time Director of the Company (Key Managerial Personnel), subject to approval of shareholders	Designated as Senior Management Personnel of the Company	Mr S.J.S. Swamidoss – Director – Banking, a Senior Management Personnel of the Company, has tendered his resignation, vide letter dated May 21, 2025, citing personal reasons.
2	**Date of appointment /re-appointment/cessation (as applicable) & term ofappointment /re-appointment (Re-Designation);**	Appointed for term of five (5) consecutive years with effect from May 23, 2025	Appointed with effect from June 1, 2025	Date of Cessation shall be close of business hours on May 31, 2025
3	**Brief profile**	Given Below	Given Below	Not Applicable
4	**Disclosure of relationships between Directors** *(in case of appointment of a director)*	Mr Alexander David is the Son of Col David Devashayam, Chairman and Managing Director and Dr Renuka David, Whole Time Director.	Not Applicable	Not Applicable

Profile of Mr Alexander David:

Mr. Alexander David has been associated with Radiant Cash Management Services Limited ("the Company") for over a decade and has played a significant role in operational oversight and business development. After completing his higher education (Bachelor's degree in Mechanical Engineering from Anna University and a Master's degree in Management from Imperial College, London) he joined the Company in 2012. Since then, he has been closely involved in the day-to-day functioning and scaling of operational processes, demonstrating strong execution capabilities and strategic thinking. Over the years, Mr. Alexander steadily progressed within the organisation, taking on increasing responsibilities across

operations and business development. He also represents the Company, as Director on the Board of Aceware Fintech Services Private Limited, a subsidiary of the Company acquired on December 1, 2023.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company appointed him as an Additional Director and designated as a Whole Time Directors (Key Managerial Personnel) of the Company for a term of 5 consecutive years commencing from May 23, 2025 to May 22, 2030, subject to approval of shareholders through a postal ballot.

Profile of Mr Ranganathan Mohan (Mr. R Mohan)

Mr. R Mohan is a seasoned banking professional with over 39+ years of distinguished experience across both Indian and International Banking landscapes. He has held top leadership roles in Bank of Baroda, one of India's foremost Public Sector Banks including as MD & CEO of Bank of Baroda (Ghana) Ltd. He has successfully navigated complex banking environments, leading large teams and driving operational and strategic excellence at various locations in India & abroad. His key areas of expertise includes Strategic Leadership & Business Transformation, Retail, Corporate & International Banking, Regulatory Compliance & Risk Management, Credit, Recovery & Collections, Customer Experience & Service Excellence, Policy Development & Corporate Governance, Digital Adoption & Change Management etc.

Mr. R Mohan currently serves as General Manager Banking & Strategy at Radiant Cash Management Services Limited. Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors decided to designate him as a Senior Management Personnel of the Company with effect from June 1, 2025.

Annexure – 4

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024

Name of party for which such guarantees ~~or indemnity or surety~~ was given:	**M/s. Aceware Fintech Services Private Limited**, a Subsidiary Company of Radiant Cash Management Services Limited ("the Company")
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. Promoters/ Promoter Group of the Company are interested only to the extent of equity shares held by them as Registered Owners of those shares, to satisfy the statutory requirement of minimum number of members and the directorships held in the Subsidiary, as Nominee Directors representing the Company. The Corporate Guarantee will be issued at arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws
Brief details of such guarantee ~~or indemnity or becoming a surety~~ viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Additional Corporate Guarantee will be issued for an amount up to ₹100 million to secure additional credit facilities offered by the Banks / Financial Institutions to M/s. Aceware Fintech Services Private Limited.
Impact of such guarantees ~~or indemnity or surety~~ on listed entity	Corporate guarantee given shall be disclosed as Contingent Liability in Standalone Financial Statement of the Company and the actual borrowings availed by M/s. Aceware Fintech Services Pvt. Ltd, as on the reporting date would be recorded as a borrowing in the consolidated financial statements of the listed entity.

Annexure – 5

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024

Sr. No	**Particulars**	M/s. Menon & Pai, Chartered Accountants
1	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise ;**	Appointment of M/s. Menon, Chartered Accountants as Internal Auditors of the Company for the FY 2025-2026.
2	**Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment (Re-Designation);**	**Date of Appointment –** 23/05/2025 **Term of Appointment-** For Financial Year 2025-26
3	**Brief profile**	M/s Menon & Pai (M & P) Chartered Accountants (**FRN : 008025S)**, an Assurance and Advisory practice based in Chennai, provides professional services in the areas of accounting, audits, business advisory, taxation, risk management, shared services, secretarial services and other related assignments to a diverse client base.
4	**Disclosure of relationships between directors** *(in case of appointment of a director)*	**Not applicable**