

Independent Auditor's Review Report on Unaudited Standalone Financial results of Radiant Cash Management Services Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

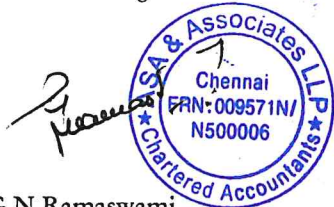
The Board of Directors of Radiant Cash Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Radiant Cash Management Services Limited** ("the Company") for the quarter ended June 30, 2025 ("the statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 25202363BMOQJE4051

Place: Chennai

Date: August 05, 2025

RADIANT CASH MANAGEMENT SERVICES LIMITED <i>(Formerly Radiant Cash Management Services Private Limited)</i> Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017 CIN: L74999TN2005PLC055748; Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025				
(Amount in INR millions, unless otherwise stated)				
S. No.	Particulars	Quarter ended		Year ended
		30-Jun-25	31-Mar-25	30-Jun-24
		(Unaudited)	(Audited)	(Unaudited)
			Refer Note 4	
	Income			
A	Revenue from operations	984.11	990.64	980.22
B	Other income	22.28	18.51	12.87
C	Total income (A+B)	1,006.39	1,009.15	993.09
	Expenses			
	Employee benefits expenses	207.45	203.13	189.34
	Finance costs	7.66	7.98	4.7
	Depreciation and Amortization expenses	23.1	21.91	20.57
	Other expenses	639.07	641.15	624.55
D	Total expenses	877.28	874.17	839.16
E	Profit / (Loss) before tax (C-D)	129.11	134.98	153.93
F	Tax expense			
	- Current tax	34.79	33.18	40.76
	- For earlier years	-	2.50	-
	- Deferred tax	(1.10)	(1.10)	2.09
G	Profit / (Loss) for the period (E-F)	95.42	100.40	111.08
	Other comprehensive income			
	Items that will not be reclassified to profit and loss			
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	0.45	(15.43)	(1.05)
	Less: Income tax effect	0.11	3.89	0.26
H	Other comprehensive income (net of tax)	0.34	(11.54)	(0.79)
I	Total comprehensive income for the period (G+H)	95.76	88.86	110.29
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	2,621.64
	Earnings per share (EPS)- Par value of Re. 1 Per Share			
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.89	0.94	1.04
				4.28



S.No	Notes:
1	The above Unaudited Financial Results for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th August 2025. The Statutory Auditors have issued an unmodified report on the above results.
2	These financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Company has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	The figures for the quarter ended March 31, 2025 are arrived as balancing figures between audited figures for the year ended March 31, 2025 and the published unaudited financial results for the period ended December 31, 2024 which were subjected to limited review by the Statutory Auditors.

Place: Chennai
Date: 05/08/2025



Col. David Devasahayam
Chairman and Managing Director
DIN 02154891



Independent Auditor's Review Report on Unaudited Consolidated Financial results of Radiant Cash Management Services Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of Radiant Cash Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Radiant Cash Management Services Limited** ("the Parent" or "the Company"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the 'Group') for the June 30, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - (a) Aceware Fintech Services Private Limited (Subsidiary); and
 - (b) Ace Money Payment Solutions Private Limited (Step-down subsidiary).

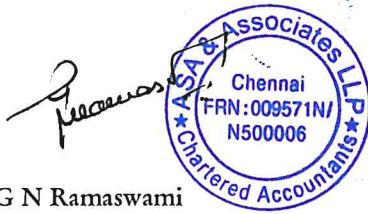
The results of the Step-down subsidiary is consolidated based on the financial information provided by the respective management to the Holding Company and the same was not reviewed.

Our conclusion is not modified with respect to the above.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006



G N Ramaswami
Partner
Membership No.: 202363
UDIN: 25202363BMOQJF8888
Place: Chennai
Date: August 05, 2025

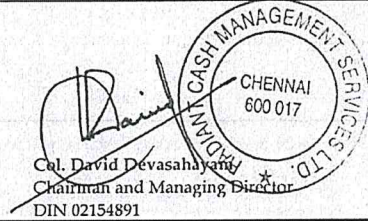
RADIANT CASH MANAGEMENT SERVICES LIMITED (Formerly Radiant Cash Management Services Private Limited) Regd. Office : 28, VIJAYARAGHAVA ROAD, T. NAGAR, CHENNAI, TAMIL NADU - 600 017 CIN: L74999TN2005PLC055748; Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025				
(Amount in INR millions, unless otherwise stated)				
S. No.	Particulars	Quarter ended		Year ended
		30-Jun-25	31-Mar-25	30-Jun-24
		(Unaudited)	(Audited)	(Unaudited)
			Refer Note 4	
	Income			
A	Revenue from operations	1,000.84	1,043.05	999.13
B	Other income	21.70	17.77	12.90
C	Total income (A+B)	1,022.54	1,060.82	1,012.03
	Expenses			
	Purchase of Stock-in-trade	17.71	0.78	11.02
	Changes in inventories of stock-in-trade	(8.11)	9.98	(5.48)
	Employee benefits expenses	229.55	221.35	198.19
	Finance costs	12.06	11.81	5.13
	Depreciation and Amortization expenses	27.57	26.28	24.27
	Other expenses	665.03	677.01	628.79
D	Total expenses	943.81	947.21	861.92
E	Profit before tax (C-D)	78.73	113.61	150.11
F	Tax expense			
	- Current tax	34.79	33.18	40.76
	- For earlier years	-	2.50	-
	- Deferred tax	(13.72)	(5.87)	1.22
G	Profit after tax (E-F)	57.66	83.80	108.13
	Other comprehensive income			
	Items that will not be reclassified to profit and loss			
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	0.59	(15.30)	(1.16)
	Less: Income tax effect	0.15	3.86	0.29
H	Other comprehensive income (net of tax)	0.44	(11.44)	(0.87)
I	Total comprehensive income for the period (G+H)	58.10	72.36	107.26
	Net profit/(Loss) attributable to			
	a). Owners of the Company	73.44	98.15	108.52
	b). Non controlling interest	(15.78)	(14.35)	(0.39)
	Other Comprehensive Income/(Loss) attributable to			
	a). Owners of the Company	0.40	(11.49)	(0.84)
	b). Non controlling interest	0.04	0.05	(0.03)
	Total comprehensive income/(Loss) attributable to			
	a). Owners of the Company	73.84	86.66	107.68
	b). Non controlling interest	(15.74)	(14.30)	(0.42)
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-
	Earnings per share (EPS)- Par value of Re. 1 Per Share			
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.69	0.79	1.01
				4.41



S.No	Notes:
1	The above Unaudited Consolidated Financial Results for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th August 2025. The Statutory Auditors have issued an unmodified report on the above results.
2	These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Group has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	The figures for the quarter ended March 31, 2025 are arrived as balancing figures between audited figures for the year ended March 31, 2025 and the published unaudited financial results for the period ended December 31, 2024 which were subjected to limited review by the Statutory Auditors.



Place: Chennai
Date: 05/08/2025



Col. David Devasahayam
Chairman and Managing Director
DIN 02154891