



RADIANTCMS/BM-Q3/Outcome/SE/2025-26

Date: 06.11.2025

To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051	To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Scrip Code: 543732, Scrip Symbol: RADIANTCMS
ISIN: INE855R01021

Dear Ma'am/Sir(s),

Sub: Outcome of the Board Meeting

Ref: Intimation of Board Meeting vide letter dated October 29, 2025

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of Radiant Cash Management Services Limited ("the Company") at its meeting held today, i.e., **November 6, 2025**, *inter alia*, considered and approved the following matters:

I. Financial Results:

1. Approved the Un-Audited Standalone Financial Results of the Company under Indian Accounting Standards (Ind AS) for the quarter and half year ended September 30, 2025, along with the Limited Review Report issued by the Statutory Auditors.
2. Approved the Un-Audited Consolidated Financial Results of the Company under Indian Accounting Standards (Ind AS) for the quarter and half year ended September 30, 2025, along with the Limited Review Report issued by the Statutory Auditors.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have issued Limited Review Reports with unmodified opinion on the standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025. The above financial results along with the limited review reports are enclosed as **Annexure – A**.

II. Entering Payment Aggregator Business

Pursuant to Regulation 30 of SEBI LODR Regulations read with Clause 2 of para B of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform that the Board has approved the proposal for entering into Payment Aggregator Business, subject to obtaining necessary approvals and licence from the Reserve Bank of India and other regulatory authorities, as applicable.



The details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure - B**.

III. Amendment to Memorandum of Association

The Board of Directors of the Company, at its meeting held today has, *inter alia* approved amendments and insertions to the Object Clause of the Memorandum of Association (“MOA”) of the Company, subject to approval of the shareholders and other statutory / regulatory authorities, as applicable. The proposed amendments will be placed before the shareholders for approval through postal ballot, in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite details are enclosed as **Annexure-C**.

The Board Meeting commenced at 03:00 PM IST and concluded at 03:50 PM IST on November 06, 2025.

The above information will be made available on the Company’s website at www.radiantcashservices.com

Kindly take the above details on record.

Thanking You

Yours faithfully,

For RADIANT CASH MANAGEMENT SERVICES LIMITED

Col. David Devasahayam
Chairman & Managing Director
DIN 02154891

Independent Auditor's Review Report on Unaudited Standalone Financial results of Radiant Cash Management Services Limited for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of Radiant Cash Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Radiant Cash Management Services Limited** ("the Company") for the quarter ended September 30, 2025 and year to date results for the period April 1 2025 to September 30, 2025 ("the statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006




G N Ramaswami

Partner

Membership No.: 202363

UDIN: 25202363BMOQNK4393

Place: Chennai

Date: November 06, 2025

RADIANT CASH MANAGEMENT SERVICES LIMITED
(Formerly Radiant Cash Management Services Private Limited)
Regd. Office : 28, VIJAYARAGHAVA ROAD, T. NAGAR, CHENNAI, TAMIL NADU - 600 017
CIN: L74999TN2005PLC055748;

Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2025

(Amount in INR millions, unless otherwise stated)

S. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)					(Audited)
	Income						
A	Revenue from operations	1,001.03	984.11	1,023.88	1,985.14	2,004.10	4,050.91
B	Other income	22.82	22.28	15.99	45.10	28.86	64.19
C	Total income (A+B)	1,023.85	1,006.39	1,039.87	2,030.24	2,032.96	4,115.10
	Expenses						
	Employee benefits expenses	214.52	207.45	196.70	421.97	386.04	799.94
	Finance costs	9.15	7.66	3.22	16.81	7.92	21.44
	Depreciation and Amortization expenses	24.07	23.1	21.27	47.17	41.84	84.99
	Other expenses	653.32	639.07	651.06	1,292.39	1,275.61	2,587.53
D	Total expenses	901.06	877.28	872.25	1,778.34	1,711.41	3,493.90
E	Profit / (Loss) before tax (C-D)	122.79	129.11	167.62	251.90	321.55	621.20
F	Tax expense						
	- Current tax	28.26	34.79	44.01	63.05	84.77	161.51
	- For earlier years	-	-	-	-	-	2.50
	- Deferred tax	(2.30)	(1.10)	0.87	(3.40)	2.96	0.50
G	Profit / (Loss) after tax (E-F)	96.83	95.42	122.74	192.25	233.82	456.69
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	(2.43)	0.45	12.53	(1.98)	11.48	1.80
	Income tax effect	0.61	0.11	3.15	0.50	2.89	0.45
H	Other comprehensive income (net of tax)	(1.82)	0.34	9.38	(1.48)	8.59	1.35
I	Total comprehensive income for the period (G+H)	95.01	95.76	132.12	190.77	242.41	458.04
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-	-	-	2,621.64
	Earnings per share (EPS)- Par value of Re. 1 Per Share						
	Basic and Diluted (Not annualised for quarters) (Amount in Rs)	0.91	0.89	1.15	1.80	2.19	4.28



RADIANT CASH MANAGEMENT SERVICES LIMITED <i>(Formerly Radiant Cash Management Services Private Limited)</i> Regd. Office : 28, VIJAYARAGHAVA ROAD, T.NAGAR, CHENNAI, TAMIL NADU - 600 017 CIN: L74999TN2005PLC055748; Website: www.radiantcashservices.com; email: investorrelations@radiantcashlogistics.com ; Tel: +91 44 4904 4904		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025		
(Amount in INR millions, unless otherwise stated)		
Particulars	As at September 30, 2025	As at March 31, 2025
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	289.96	313.01
(b) Intangible Assets	3.49	4.54
(c) Financial Assets		
(i) Investments	112.00	112.00
(ii) Other Financial Assets	311.83	240.91
(d) Deferred Tax Assets (Net)	22.72	18.82
(e) Non Current Tax Asset (Net)	32.53	16.32
(f) Other Non Current Assets	16.99	9.28
Total Non Current Assets	789.52	714.88
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	828.67	738.06
(ii) Cash and Cash Equivalents	1,779.33	1,935.50
(iii) Bank Balances other than (ii) above	598.78	473.75
(iv) Other Financial Assets	127.10	38.85
(b) Other Current Assets	65.55	66.83
Total Current Assets	3,399.43	3,252.99
Total Assets	4,188.95	3,967.87
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,545.64	2,621.64
Total Equity	2,652.35	2,728.35
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	52.79	53.81
Total Non Current Liabilities	52.79	53.81
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,167.88	888.80
(ia) Lease Liability	23.08	20.81
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises;	9.12	10.02
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	11.72	14.87
(iii) Other Financial Liabilities	217.23	212.78
(b) Other Current Liabilities	46.67	34.74
(c) Provisions	8.11	3.69
Total Current Liabilities	1,483.81	1,185.71
Total Liabilities	1,536.60	1,239.52
Total Equity and Liabilities	4,188.95	3,967.87



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STANDALONE STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
Cash Flows from Operating Activities		
Profit Before Tax	251.90	321.55
Adjustments:		
Depreciation and Amortization expenses	47.17	41.84
Provision for Gratuity	6.13	6.19
Bad debts written off	10.80	15.70
Provision for Expected Credit Loss	(0.48)	(3.67)
Interest income	(35.38)	(27.74)
Fixed assets written off	0.03	0.03
Profit on sale of fixed assets	-	(0.26)
Provision no longer required written back	(2.44)	-
Interest Expense	16.81	7.92
Operating Cash Flow before Working Capital Changes	294.54	361.56
Changes in		
Decrease/ (Increase) In Trade Receivables	(100.93)	(78.51)
Decrease/ (Increase) In Other Financial Asset(s)	(1.56)	18.30
Decrease/ (Increase) In Other Current Asset(s)	1.28	(2.79)
Decrease/ (Increase) In Other Non-Current Financial Assets	(4.20)	(55.59)
(Decrease)/ Increase In Trade Payables Current	(1.61)	(0.16)
(Decrease)/ Increase In Other Current Liabilities	11.93	10.69
(Decrease)/ Increase In Provisions (net of advances)	(3.69)	(12.72)
(Decrease)/ Increase In Other Financial Liabilities	4.27	14.54
	200.03	255.32
Income Taxes paid (net)	(79.26)	(84.70)
Net Cash Generated from Operating activities (A)	120.77	170.62
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment, Intangibles (including capital advances)	(13.80)	(30.85)
Proceeds from Sale of Fixed Assets	0.09	-
Investment in Fixed Deposits (Net including Deposits under Lien)	(228.90)	(361.22)
Interest income	27.00	48.71
Loan to Related Party	(80.00)	-
Net Cash Generated used in Investing Activities (B)	(295.61)	(343.36)
Cash Flows from Financing Activities		
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.77)	(266.78)
Net increase / (decrease) in Short Term Borrowings	279.08	103.28
Payment of principal portion of lease Liability	(11.65)	(9.96)
Interest paid (including interest on lease liability)	(16.63)	(9.83)
Net Cash Generated from Financing Activities (C)	(15.97)	(183.28)
Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(190.81)	(356.02)
Cash and Cash Equivalents at the beginning of the year	1,886.70	1,260.93
Cash and Cash Equivalents at the end of the year	1,695.89	904.91
Cash on Hand	1.40	1.33
Balances with Banks in current accounts	50.59	42.02
Balances with Banks in Deposit accounts	8.00	19.35
Fund held relating to Cash Management activity	1,635.90	842.21
Total Cash and Cash Equivalents	1,695.89	904.91



S.No	Notes:
1	The above Unaudited Standalone Financial Results for the quarter and six months period ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 06th November, 2025. The Statutory Auditors have issued an unmodified report on the above results.
2	These financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Company has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	Comparative figures have been re-grouped/re-classified, wherever necessary, to conform to current period's classification and presentation.



Place: Chennai
Date: 06/11/2025


Col. David Devasahayam
Chairman and Managing Director
DIN 02154891



Independent Auditor's Review Report on Unaudited Consolidated Financial results of Radiant Cash Management Services Limited for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of Radiant Cash Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Radiant Cash Management Services Limited ("the Parent" or "the Company"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the 'Group') for the September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - (a) Aceware Fintech Services Private Limited (Subsidiary); and
 - (b) Ace Money Payment Solutions Private Limited (Step-down subsidiary).

The results of the Step-down subsidiary is consolidated based on the financial information provided by the respective management to the Holding Company and the same was not reviewed. We draw your attention to Note 4 to the Unaudited Consolidated Financial Results with respect to the strike off of the Step-down Subsidiary.

Our conclusion is not modified with respect to the above.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 25202363BMOQNL3765

Place: Chennai

Date: November 06, 2025

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER
AND PERIOD ENDED 30 SEPTEMBER 2025**

(Amount in INR millions, unless otherwise stated)

S. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)					(Audited)
	Income						
A	Revenue from operations	1,047.33	1,000.84	1,070.38	2,048.17	2,069.51	4,271.47
B	Other income	21.94	21.70	15.79	43.64	28.69	63.06
C	Total income (A+B)	1,069.27	1,022.54	1,086.17	2,091.81	2,098.20	4,334.53
	Expenses						
	Purchase of Stock-in-trade	23.81	17.71	19.25	41.52	30.27	59.69
	Changes in inventories of stock-in-trade	(0.28)	(8.11)	(5.20)	(8.39)	(10.68)	0.99
	Employee benefits expenses	236.00	229.55	206.63	465.55	404.82	851.95
	Finance costs	15.07	12.06	4.24	27.13	9.37	29.07
	Depreciation and Amortization expenses	28.81	27.57	25.04	56.38	49.31	101.80
	Other expenses	669.94	665.03	658.62	1,334.97	1,287.41	2,649.47
D	Total expenses	973.35	943.81	908.58	1,917.16	1,770.50	3,692.97
E	Profit before tax (C-D)	95.92	78.73	177.59	174.65	327.70	641.56
F	Tax expense						
	- Current tax	28.26	34.79	44.01	63.05	84.77	161.51
	- For earlier years	-	-	-	-	-	2.50
	- Deferred tax	(8.95)	(13.72)	3.45	(22.67)	4.67	6.98
G	Profit after tax (E-F)	76.61	57.66	130.13	134.27	238.26	470.57
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Remeasurements of Defined Benefit Plan Actuarial Gains / (Losses)	(2.96)	0.59	13.51	(2.37)	12.35	2.36
	Less: Income tax effect	0.75	0.15	3.41	0.60	3.12	0.59
H	Other comprehensive income (net of tax)	(2.21)	0.44	10.10	(1.77)	9.23	1.77
I	Total comprehensive income for the period (G+H)	74.40	58.10	140.23	132.50	247.49	472.34
	Net profit/(Loss) attributable to						
	a). Owners of the Company	85.06	73.44	124.77	158.50	233.29	464.98
	b). Non controlling interest	(8.45)	(15.78)	5.36	(24.23)	4.97	5.59
	Other Comprehensive Income/(Loss) attributable to						
	a). Owners of the Company	(2.05)	0.40	9.80	(1.65)	8.96	1.59
	b). Non controlling interest	(0.16)	0.04	0.30	(0.12)	0.27	0.18
	Total comprehensive income/(Loss) attributable to						
	a). Owners of the Company	83.01	73.84	134.57	156.85	242.25	466.57
	b). Non controlling interest	(8.61)	(15.74)	5.66	(24.35)	5.24	5.77
	Paid-up equity share capital (par value of Rs.1 per share)	106.71	106.71	106.71	106.71	106.71	106.71
	Total reserves i.e. Other equity (excl. Revaluation Reserve)	-	-	-	-	-	2,623.06
	Earnings per share (EPS)- Par value of Re. 1 Per Share						
	Basic and Diluted (Not annualised for quarters)	0.80	0.69	1.22	1.49	2.23	4.41
	(Amount in Rs)						



RADIANT CASH MANAGEMENT SERVICES LIMITED
(formerly known as Radiant Cash Management Services Private Limited)
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CIN: L74999TN2005PLC055748;

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at September 30, 2025	As at March 31, 2025
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	307.94	328.87
(b) Capital Work in Progress	-	-
(c) Intangible Assets	57.13	64.17
(d) Goodwill on consolidation	17.65	17.65
(e) Financial Assets		
(i) Other Financial Assets	313.35	242.00
(f) Deferred Tax Assets (Net)	59.35	36.08
(g) Non Current Tax Asset (Net)	33.07	16.52
(h) Other Non Current Assets	16.99	9.28
Total Non Current Assets	805.48	714.57
Current Assets		
(a) Inventories	16.01	7.62
(b) Financial Assets		
(i) Trade Receivables	839.76	738.32
(ii) Cash and Cash Equivalents	1,799.85	2,029.65
(iii) Bank Balances other than (ii) above	617.57	473.75
(iv) Other Current Financial Assets	240.87	192.52
(c) Other Current Assets	131.38	93.02
Total Current Assets	3,645.44	3,534.88
Total Assets	4,450.92	4,249.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106.71	106.71
(b) Other Equity	2,513.14	2,623.06
(c) Non Controlling Interest	(12.17)	12.18
Total Equity	2,607.68	2,741.95
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	57.09	56.71
Total Non Current Liabilities	57.09	56.71
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,410.56	1,094.46
(ia) Lease Liability	26.51	22.93
(ii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises;	9.51	10.62
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	13.76	16.31
(iii) Other Financial Liabilities	267.39	264.34
(b) Other Current Liabilities	48.86	37.33
(c) Provisions	9.56	4.80
Total Current Liabilities	1,786.15	1,450.79
Total Liabilities	1,843.24	1,507.50
Total Equity and Liabilities	4,450.92	4,249.45



CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
Cash Flows from Operating Activities		
Profit Before Tax	174.65	327.70
Adjustments:		
Depreciation and Amortization expenses	56.38	49.31
Provision for Gratuity	6.58	6.65
Bad debts written off	10.80	16.05
Provision for Bad & Doubtful debts	(0.93)	(3.67)
Interest income	(35.20)	(27.74)
Fixed assets written off	0.03	1.63
Profit on sale of fixed assets	-	(0.26)
Gain on termination of lease	-	(0.04)
Provision no longer required written back	(2.44)	-
Interest Expense	27.13	9.37
Operating Cash Flow before Working Capital Changes	237.00	379.00
Movement in Working Capital		
Decrease/(Increase) In Trade Receivables	(111.80)	(78.39)
Decrease/(Increase) In Other Financial Asset(s)	(41.58)	(16.30)
Decrease/(Increase) In Other Current Asset(s)	(38.36)	(12.82)
Decrease/(Increase) In Other Non-Current Asset(s)	(4.20)	(55.59)
(Decrease)/Increase In Trade Payables	(1.22)	5.12
(Decrease)/Increase In Other Current Liabilities	11.53	10.88
(Decrease)/Increase In Provisions (net of advances)	(4.19)	(12.72)
(Decrease)/Increase In Inventories	(8.39)	(10.68)
(Decrease)/Increase In Other Financial Liabilities	2.55	7.93
	41.34	216.43
Income Taxes paid (net)	(79.60)	(84.79)
Net Cash Generated from Operating activities (A)	(38.26)	131.64
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment, Capital Work-in-progress and Intangibles (including capital advances)	(15.10)	(32.09)
Proceeds from Sale of Fixed Assets	0.09	-
Investment in Fixed Deposits (Net including Deposits under Lien)	(247.69)	(356.22)
Interest income	26.80	48.71
Net Cash Generated used in Investing Activities (B)	(235.90)	(339.60)
Cash Flows from Financing Activities		
Dividend paid (including Dividend Distribution Tax, as applicable)	(266.77)	(266.78)
Repayment of long term loans	-	(0.17)
Net increase / (decrease) in Short Term Borrowings	316.10	140.28
Payment of principal portion of lease Liability	(12.98)	(10.14)
Interest paid (including interest on lease liability)	(26.63)	(11.28)
Net Cash Generated from Financing Activities (C)	9.72	(148.09)
Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(264.44)	(356.05)
Cash and Cash Equivalents at the Beginning of the Year	1,980.85	1,264.64
Cash and Cash Equivalents at the end of the year	1,716.41	908.59
Components of Cash and Cash Equivalents		
Cash on Hand	1.40	1.34
Balances with Banks in current accounts	71.11	45.69
Balances with Banks in Deposit accounts	8.00	19.35
Fund held relating to Cash Management activity	1,635.90	842.21
Total Cash and Cash Equivalents	1,716.41	908.59



S.No	Notes:
1	The above Unaudited Consolidated Financial Results for the quarter and period ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th, November 2025. These statements of Unaudited Consolidated Financial Results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified report on the above results.
2	These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (SEBI Regulations) as amended.
3	The Group has identified "Cash Logistics Service" as a reportable segment based on the manner in which the operating results are reviewed by the Chief Operating Decision Maker. Hence, there are no other reportable segments.
4	The Company's step-down subsidiary, 'Acemoney Payment Solutions Private Limited', (Book value of investments- Nil) was struck off from Ministry of Corporate Affairs during the period under review. The impact of the same on these consolidated financial results is immaterial.
5	Comparative figures have been re-grouped/re-classified, wherever necessary, to conform to current period's classification and presentation.



Place: Chennai
Date: 06/11/2025



David Devasahayam
Sel. David Devasahayam
Chairman and Managing Director
DIN 02154891



Annexure-B

Adoption of new line of business:

Sr. No.	Particulars	Comments
a)	Industry or area to which the new line of business belongs to	Payment Aggregation and Digital Payment Solutions – subject to receipt of necessary approvals and licence from the Reserve Bank of India and other regulatory approvals.
b)	Expected benefits	To enhance the Company's digital service offerings and expand its “phygital” (physical + digital) payments ecosystem by integrating cash logistics and digital payment solutions.
c)	Estimated amount to be invested.	₹ 30 million (<i>subject to detailed project evaluation and regulatory approvals</i>).



Annexure-C

Amendments to Memorandum of Association

Sr. No.	Particulars	Changes Proposed
1	Addition to main object clause(s) of the Memorandum of Association ('MoA') of the Company.	Radiant Cash Management Services Limited ("the Company") has been consistently focusing on strengthening its service portfolio and leveraging its extensive physical network and technology capabilities to deliver end-to-end cash management solutions. The Company seeks to expand its business operations beyond physical cash logistics into the digital payments ecosystem, thereby building a "phygital" (physical + digital) platform that integrates cash management and digital payment processing. This strategic shift aligns with evolving industry trends and enables the Company to operate as a Payment Aggregator / Payment Gateway, subject to obtaining necessary regulatory approvals from the Reserve Bank of India (RBI) and other authorities. Following insertion of three new sub-clauses (6, 7, and 8) under Clause III(A) – Main Objects of the MoA, immediately after the existing sub-clause 5 are proposed. 6. : <i>To carry on the business in India or abroad of payment aggregator and payment gateway in terms of the regulations promulgated by the Reserve Bank of India, engage in the business of providing multiple secure/source online, offline or physical point of sale payments systems and solutions to merchants, provide software and information technology based business solutions and services, business information, transaction processing and other applications, facilitating processing of payments and facilitating of settlements of payments to merchants, mobile and internet related payments, telephone and Interactive Voice Response (IVR) related payments, mobile and e-wallet payment processing, payment collection, online remittance, money transfer services and related services by facilitating payment gateway to customers for merchandise, various utilities services and business applications subject to such regulatory approvals as may be required and to carry systems study, analysis, design, development of software systems, hardware and related activities for the implementation of above mentioned activities.</i> 7. : <i>To carry on the business as online intermediary to facilitate business payments and settlements to all types of entities, enterprises. To establish and maintain an integrated platform related to Web and Mobile Technologies and provide and facilitate solutions and services to businesses to receive payments from its customers and make payments to its suppliers/vendors/merchants and enable businesses with procure-to-pay systems by integrating and linking with banks, issuers, acquirers, payment gateway service providers and other financial institutions, whether through internet, mobile phones or otherwise.</i>



RADIANT

Cash Management Services Limited

(Formerly known as Radiant Cash Management Service Pvt. Ltd.)
(An ISO 9001-2015 Company)
CIN : L74999TN2005PLC055748



GST No. : 33AACCR9619R1ZO
PAN No. : AACCR9619R

		8. : <i>To establish, design, develop, maintain, operate, own, install, host, provide, create Platform to provide such services as payment aggregators for facilitation of domestic payments, foreign payments and facilitate, supply, sale, purchase, licence or otherwise deal in Internet portals, Internet networks, Internet solutions, Internet gateways, Internet service providers, Web based and Web enabled services and applications and such other services that may be required in facilitating and enabling smooth payables and receivables.</i>
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Regd. Office : # 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

Corporate Office : 'Radiant Building', No. 4/3, Raju Nagar, 1st Street, Okkiyam Thoraipakkam, OMR, Chennai - 600 096.

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