



# RADIANT

## CASH MANAGEMENT SERVICES LIMITED

An ISO 9001 : 2015 Company



CIN : L74999TN2005PLC055748  
GST No : 33AACCR9619R1ZO

April 15, 2026

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 543732</b>	To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <b>Scrip Symbol: RADIANTCMS</b>
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ISIN: INE855R01021

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular dated January 30, 2026, we wish to inform you that the Company has received a report from its subsidiary **Aceware Fintech Services Private Limited** ("RadiantAcemoney"), in respect of certain irregularities identified in its operations. RadiantAcemoney, is operating in the fintech sector with significant merchant and Business Correspondent ("BC") network. A summary of the facts as per the report received by the Company is set out below:-

- During routine operational monitoring, the Subsidiary identified unusual debit activity in certain vendor accounts used for facilitating Domestic Money Transfer ("DMT") transactions. Upon detection, RadiantAcemoney suspended the affected functionalities, and a detailed internal review was undertaken along with forensic audit by an external agency specialised in digital forensic investigations.
- The investigation revealed unauthorized and fraudulent activities carried out through misuse of residual system access credentials by a former employee, in collusion with certain external parties. The dashboard balances of Business Correspondent ("BC") Agents were increased, and transactions were carried out by outsiders, through unauthorised access of RadiantAcemoney's software system. The forensic report has confirmed no involvement of any existing employee of the Subsidiary.
- The unauthorised activity has been assessed to have occurred over the period from July 2025 to February 2026 and is confined to a limited number of BC Agent accounts within the Subsidiary's platform.
- The estimated financial exposure attributable to this incident is approximately ₹3.13 crore at the subsidiary level, subject to reconciliation, verification and recovery, if any. At a consolidated level, the financial impact on our Company is not material.

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Regd Office: No 28, Vijayaraghava Road, T.Nagar, Chennai - 600 017

Corporate Office: Radiant Building, No. 4/3, Raju Nagar 1st Street, (Opp. to AKDR Tower), Okkiyam Thoraipakkam, OMR, Chennai - 600097.



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- RadiantAcemoney has taken immediate and comprehensive actions, including containment measures and system restrictions, constitution of internal investigation committee and engagement of independent agency specialised in digital forensic investigations, intimation to statutory auditors and filing of complaints with law enforcement and cybercrime authorities.
- The investigation report along with the forensic audit report duly reviewed by the Audit Committee and Board of RadiantAcemoney, has been placed and reviewed by the Audit Committee of the Company at its meeting held today i.e., on April 15, 2026.
- RadiantAcemoney has initiated a comprehensive programme to strengthen its internal controls and technology infrastructure, encompassing enhanced access control protocols, upgraded cyber security systems, improved transaction monitoring and automated alert mechanisms, and reinforced reconciliation processes to prevent recurrence of similar events in future. The Company is providing full support to the Subsidiary in implementing these measures.

The details required under the SEBI Master Circular for compliance with the provisions of the Listing Regulations dated January 30, 2026, are provided as **Annexure 1**.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Company's website at [www.radiantcashservices.com](http://www.radiantcashservices.com)

Yours faithfully,

**For RADIANT CASH MANAGEMENT SERVICES LIMITED**

**Nithin Tom**

Company Secretary

A53056

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### Annexure 1

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026

Sr. No.	Particulars	Details
a)	Nature of fraud / default / arrest	Unauthorized and fraudulent transactions have been identified in the operations of the Company's subsidiary, arising from misuse of system access credentials by a former employee, in collusion with external parties. The activity was detected through internal operational monitoring and arrested immediately upon discovery.
b)	Estimated impact on the listed entity	The incident is confined to the subsidiary and based on current assessment, does not have a material impact on the consolidated financial position of the listed entity.
c)	Time of occurrence	The transactions are assessed to have occurred over a period from July 2025 to February 2026, based on investigation and forensic review findings.
d)	Person(s) involved	Involvement of a former employee of the subsidiary along with certain external individuals are identified. Based on the completed forensic review, no involvement of current employees has been indicated.
e)	Estimated amount involved (if any)	Approximately ₹3.13 crore on the subsidiary and will be reduced to the extent of recovery, if any, from the persons involved.
f)	Whether reported to appropriate authorities	Yes. The subsidiary has reported the matter to appropriate law enforcement and cybercrime authorities and is fully cooperating with ongoing investigations.
g)	Actual amount involved in the fraud / default (if any)	The amount involved is approximately ₹3.13 crore on the subsidiary.
h)	Actual impact of such fraud / default on the listed entity and its financials	Based on current assessment, there is no material impact on the consolidated financials of the listed entity. The actual impact will further reduce based on the amount recovered, if any.
i)	Corrective measures taken on account of such fraud / default	<p>The subsidiary has undertaken immediate and comprehensive measures, including containment of affected system functionalities, suspension of affected accounts, Implementation of enhanced access controls, Role-Based Access Control (RBAC), and mandatory access revocation protocols upon employee separation, Upgrade of cyber security infrastructure, transaction monitoring systems, and automated alert mechanisms, Strengthening of reconciliation processes and dormant account controls and initiation of legal actions.</p> <p>The Company will provide necessary support to the Subsidiary in this regard.</p>

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